



INCORPORATED VILLAGE OF
Plandome Heights

37 Orchard Street, Manhasset, New York 11030
Tel: (516) 627-1136 Fax: (516) 627 1393
www.plandomeheights-ny.gov

Kenneth C. Riscica
Mayor

Lynne Aloia
Lawrence Bourguet
Daniel Cataldo
Silva Ferman
Alvin Solomon
Norman Taylor
Trustees

Arlene Drucker
Clerk - Treasurer

Elizabeth Vera
Deputy Clerk, Building

Maura McMullan
Court Clerk

Cye E. Ross, Esq.
Village Justice

Mary Breen Corrigan
Village Prosecutor

Edward P. Butt, AIA
Village Building
Inspector Stormwater
Mgmt. Officer

Bart Giusto
Emergency Mgmt.
Coordinator

Maryann Grieco
Architectural Review
Board, Chair

Eugene O'Connor
Zoning and Appeals
Board, Chair

Trey Harragan
Technology Advisory
Board, Chair

Phyllis Sternemann
Historian

July 31, 2014

Fellow Residents:

Despite the challenges caused by *relentless snow*, we ended the May 31, 2014 fiscal year financially strong. Here are a few "headlines" from our audited results:

- Revenues were 6% higher than budget due to a high level of building,
- Expenditures were 1% below budget despite higher snow removal costs,
- As such, we operated the Village at a Surplus of nearly \$26,000,
- We have allocated the surplus for future capital needs according to our Capital Plan,
- Our "rainy day" fund continues to be strong.

The "drivers" of the Surplus are primarily two factors: (a) continued high revenues from building activity in the Village and (b) lower human resource costs as a result of changes we made in 2013. We expect building activity to return to a more normal level this coming year as certain large projects complete and some of our personnel savings were temporary. We experienced a 70% increase in our snow removal costs that was largely funded by contingency funds in the budget. Various other costs and revenues were largely in line with expectations although several tolerable variances (some positive, some negative) largely offset each other. In summary, the results show the following:

	<u>Budget</u>	<u>Actual</u>
Income		
Real Property Taxes	309,000	309,000
Building fees	55,000	87,000
Other earnings	37,000	34,000
Grants and aid	33,000	29,000
Total Revenue	434,000	459,000
Expense		
General Government Support	198,000	162,000
Public Safety	40,000	43,000
Transportation	51,000	64,000
Parks	14,000	10,000
Home and Community Services	135,000	154,000
Total Expense	439,000	433,000
Operating Surplus(Deficit)	(5,000)	26,000

The details are enclosed on the next two pages for your information.

Sincerely,
INCORPORATED VILLAGE OF PLANDOME HEIGHTS

Kenneth C. Riscica

Kenneth C. Riscica,
Mayor

Village of Plandome Heights
Profit & Loss Budget vs. Actual - June 1, 2013 through May 31, 2014

	<u>Jun '13 - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
1001.0 Real Property Taxes	309,003	309,000	3
1090.0 Interest and Penalties	2,016	1,000	1,016
1130.1 Utilities LIPA	13,610	13,500	110
1130.2 Utilities Gross Receipts	5,914	4,750	1,164
1130.3 Cable Franchise Tax	6,035	6,600	-565
2001.0 Park & Rec (tree Rev.)	990	1,000	-10
2110.0 Zoning Fees	23,262	1,500	21,762
2112.0 ARB Fees	2,550	0	2,550
2401.0 Interest Earnings	669	900	-231
2555.0 Building & Alterations	60,958	55,000	5,958
2610.0 Fines	4,643	5,000	-357
2655.0 Minor Sales	0	2,750	-2,750
3001.0 State Revenue Share (AIM)	6,926	6,100	826
3005.0 State Aid Mortgage tax	21,768	19,000	2,768
3501.0 Consolid. Highway (CHIPS)	600	8,000	-7,400
Total Income	<u>458,944</u>	<u>434,100</u>	<u>24,844</u>
Gross Profit	458,944	434,100	24,844
Expense			
1000 - General Government Support			
1010.400 Board/Mayor expenses	0	1,000	-1,000
1010.401 Other Expenses	1,186	1,000	186
1110.100 Village Justice	1,500	1,500	0
1110.102 Village Justice Clerk	2,850	3,000	-150
1110.103 jud. other expense	3,594	4,000	-406
1320.400 Auditor	7,861	8,700	-839
1410.100 Clerk Treasurer	55,120	59,670	-4,550
1410.110 Deputy Clerk	8,789	24,000	-15,211
1410.120 Temporary Salaries	1,525	0	1,525
1410.4B Legal Notices	770	500	270
1410.4C Postage	1,415	700	715
1410.4D Conf & Train Schls	255	1,000	-745
1410.4H Webmaster	2,086	2,000	86
1420.100 Legal Services Personal	17,419	18,000	-581
1420.400 Legal Reprint ordin.cod	1,045	1,330	-285
1420.4B Legal Serv.-Exist Litig	0	2,000	-2,000
1450.100 Election, pers.	275	325	-50
1450.400 Election Expenses	112	550	-438
1620.200 Bldg. Utilities	1,110	2,000	-890
1620.200 Build. Equip/comps oft.h	1,018	600	418
1620.201 Building Rental	19,979	19,250	729
1620.400 Supplies & Materials	7,625	4,500	3,125
1620.421 Telephone	2,100	2,250	-150
1650.100 Communi-Cablevision	1,130	1,400	-270
1910.432 Pub. Off. Liab.(ins)	13,648	15,000	-1,352
1920.400. Assn. dues/Man. BayPro	4,410	6,000	-1,590
1990.400 Contingency Account	-3,118	10,000	-13,118
Total 1000 - General Government Support	<u>153,704</u>	<u>190,275</u>	<u>-36,571</u>

Village of Plandome Heights
Profit & Loss Budget vs. Actual - June 1, 2013 through May 31, 2014

	<u>Jun '13 - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
3600 - Public Safety			
3620.102 Deputy Clerk, Building	11,347	10,000	1,347
3620.101 Per.Serv.Bldg Insp	32,054	30,000	2,054
Total 3600 - Public Safety	<u>43,401</u>	<u>40,000</u>	<u>3,401</u>
5000 - Transportation			
5110.441 Highway/Street Repair	18,160	12,000	6,160
5110.442 Street Signs	1,404	1,500	-96
5112.400 CHIPS	0	8,000	-8,000
5142.400 Snow Remov.Sand Contra	34,850	20,500	14,350
5182.400 Street Light Contractu	9,230	9,200	30
Total 5000 - Transportation	<u>63,644</u>	<u>51,200</u>	<u>12,444</u>
7000 - Parks			
7110.400 Routine Maint.Vil.Prop	10,200	9,000	1,200
7110.402 Rodent Control	123	1,000	-877
7140.400 Tree insp.maint.Replac	0	1,000	-1,000
7140.401 Tree Survey	0	3,050	-3,050
Total 7000 - Parks	<u>10,323</u>	<u>14,050</u>	<u>-3,727</u>
8000 - Home and Community Services			
8012.4 ARB Contractual exp.	2,467	1,000	1,467
8010.400 BZA Contract Expenses	21,009	1,000	20,009
8160.400 Refuse Remov.ContracEx	120,900	120,800	100
8170.400 Street Clean./Sweeping	3,834	5,000	-1,166
8540.400 Storm Drains	3,981	5,000	-1,019
8560.40 - Shade Tree	1,980	2,000	-20
Total 8000 - Home and Community Services	<u>154,171</u>	<u>134,800</u>	<u>19,371</u>
9000 - Employee Benefits			
9040.800 Workmens Comp & MTA	2,763	1,000	1,763
9030.80 - Social Security / Med.	5,073	7,200	-2,127
Total 9000 - Employee Benefits	<u>7,836</u>	<u>8,200</u>	<u>-364</u>
Total Expense	<u>433,079</u>	<u>438,525</u>	<u>-5,446</u>
Net Income	<u><u>25,865</u></u>	<u><u>-4,425</u></u>	<u><u>30,290</u></u>