



*******PLANDOME HEIGHTS – NEWS*******

**Plandome Heights Sets Tentative Budget for 2015 -16;
Residents Will Qualify for NYS Property Tax Freeze Payment
As Tax Increase is Below the Tax Cap**

March 15, 2015 – In March the Trustees of the Village of Plandome Heights have passed a Tentative Budget for the fiscal year June 1, 2015 – May 31, 2016. A Public Hearing on the Tentative Budget will be held on Monday, April 6, 2015 at the Village Annual Meeting which starts at 7:00 p.m. The budget is due in April.

Revenues - The 2015 – 2016 Tentative Budget calls for a property tax increase of 1.9% which is below the Village property tax cap. As a result of maintaining property taxes below the tax cap, Village residents will be eligible for a refund of the increased property tax under NY State's *Property Tax Freeze** program.

The Tentative Budget calls for total revenues of \$442,525 which includes: (a) non-property tax revenues of \$122,525, a 3.8% increase over \$118,000 in the prior year budget, and (b) property tax revenues of \$320,000, a 1.9% increase over \$314,000 in the prior year budget.

Expenditures - The 2015 – 2016 Tentative Budget calls for expenditures of \$442,525 which is a 1.5% increase in costs compared to the 2014 – 2015 Budget of \$436,200. The Village's largest cost, sanitation, increases by 2.6% in the Tentative Budget but reductions in other spending were able to be made to limit the increased spending to 1.5%.

Commentary - Commenting on the Tentative Budget, Mayor Kenneth C. Riscica said: "By staying within the Tax Cap, our residents can participate in the NY State *Property Tax Freeze* program for our tax. By "planning beyond one year" we are able to maintain current services, provide for the the long term needs of the Village and avoid surprises. The Village is fortunate to have a terrific Board who care deeply about both providing current services and planning for our future."

Further information available - The Tentative Budget, complete with a message from the Mayor and detailed various analyses, is contained on the Village website at www.plandomeheights-ny.gov/finances .

Contact: Mayor Kenneth C. Riscica, Mayor@PlandomeHeights-NY.Gov

* Information on the NY State *Property Tax Freeze* program is available on our website at www.plandomeheights-ny.gov/finances

Kenneth C. Riscica
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