



Plandome Heights

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Mayor

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Trustees

Marianne C. Lobaccaro
Village Clerk / Treasurer

Ann M. Demeri
Deputy Clerk, Court
Clerk

Cye E. Ross, Esq.
Village Justice

Mary Breen Corrigan
Village Prosecutor

Edward P. Butt, AIA
Village Building
Inspector Stormwater
Mgmt Officer

Bart Giusto
Emergency Mgmt.
Coordinator

Richard Hirt
Architectural Review
Board, Chair

Marion Endrizzi
Planning Board, Chair

Eugene O'Connor
Zoning and Appeals
Board, Chair

July 24, 2012

Dear Fellow Residents:

Our fiscal year ended May 31, 2012 is now closed and the audit by our independent accountants is complete without any adjustments or issues. We ended the year financially strong. Here are a few "headlines" about our Village finances:

- We operated the Village at a Surplus of approximately \$33,000,
- We transferred that Surplus to increase our Capital Projects Fund,
- As we develop our Capital Plan, we also set aside funds for our longer-term needs and
- Our "rainy day" fund continues to be strong.

The Surplus results largely from the mild winter. We had lower costs for snow removal and spring road work. We applied some of these savings to the Light Pole Renovation that you may have noticed. In addition, revenues were higher due to a very high level of building activity. We also benefited from grants under the Consolidated Highway grant program that exceeded our budgeted grants. Various other costs and revenues were largely in line with expectations although several tolerable variances (some positive, some negative) largely offset each other.

In summary, the results look like this (rounded 000's):

	<u>Budget</u>	<u>Final</u>
Income		
Real Property Taxes	303,000	303,000
Building fees	28,000	39,000
Other earnings	35,000	35,000
Grants and aid	35,000	59,000
total revenue	<u>401,000</u>	436,000
Expense		
General Government Support	186,000	184,000
Public Safety	27,000	30,000
Transportation	53,000	61,000
Parks	14,000	13,000
Home and Community Services	<u>121,000</u>	115,000
Total Expense	<u>401,000</u>	403,000
Surplus	<u>0</u>	33,000

The details are enclosed on the next two pages for your information.

Sincerely,
INCORPORATED VILLAGE OF PLANDOME HEIGHTS

Kenneth C. Riscica

Mayor

Village of Plandome Heights
Profit & Loss Budget vs. Actual - June 1, 2011 through May 31, 2012

	<u>Jun '11 - May 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
1001.0 Real Property Taxes	303,037	303,087	-50
1090.0 Interest and Penalties	985	500	485
1130.1 Utilities LIPA	12,259	15,000	-2,741
1130.2 Utilities Gross Receipts	4,765	4,000	765
1130.3 Cable Franchise Tax	6,616	7,000	-384
2001.0 Park & Rec (tree Rev.)	0	650	-650
2110.0 Zoning Fees	2,055	1,500	555
2401.0 Interest Earnings	1,522	3,300	-1,778
2555.0 Building & Alterations	39,424	28,000	11,424
2610.0 Fines	5,780	3,000	2,780
2655.0 Minor Sales	456	300	156
2770.0 Judicial Grant	170	0	170
3001.0 State Revenue Share(AIM)	6,095	6,000	95
3005.0 State Aid Mortgage tax	19,057	21,000	-1,943
3501.0 Consolid. Highway(CHIPS)	33,458	8,000	25,458
Total Income	435,679	401,337	34,342
Expense			
1000 - General Government Support			
1010.400 Board/Mayor expenses	610	2,000	-1,390
1010.401 Other Expenses	2,254	0	2,254
1110.100 Village Justice	1,500	1,500	0
1110.102 Village Justice Clerk	2,400	2,400	0
1110.103 jud. other expense	3,385	2,400	985
1320.400 Auditor	8,150	8,000	150
1410.100 Clerk Treasurer	54,500	54,500	0
1410.110 Deputy Clerk	24,623	22,000	2,623
1410.4B Legal Notices	433	500	-67
1410.4C Postage	980	400	580
1410.4D Conf & Train Schls	1,019	1,000	19
1410.4H Webmaster	1,983	2,000	-17
1420.100 Legal Services Personal	19,613	18,000	1,613
1420.400 Legal Reprint ordin.cod	1,085	2,000	-915
1420.4B Legal Serv.-Exist Litig	4,021	0	4,021
1450.100 Election, pers.	225	325	-100
1450.400 Election Expenses	85	550	-465
1620.200 Bldg. Utilities	3,181	2,000	1,181
1620.200 Build. Equip/compsoft.h	1,583	600	983
1620.201 Building Rental	17,299	20,527	-3,228
1620.400 Supplies & Materials	7,029	4,000	3,029
1620.412 Building Rental ivp	0	100	-100
1620.421 Telephone	2,007	2,000	7
1650.100 Communi-Cablevision	719	800	-81
1910.432 Pub. Off. Liab.(ins)	13,236	15,000	-1,764
1920.400. Assn. dues/Man. BayPro	4,522	5,100	-578
1990.400 Contingency Account	0	10,000	-10,000
Total 1000 - General Government Support	176,442	177,702	-1,260

3600 - Public Safety			
3620.101 Per.Serv.Bldg Insp	29,504	27,125	2,379
3620.400 Contractual Expenses	<u>42</u>		
Total 3600 - Public Safety	<u>29,546</u>	<u>27,125</u>	<u>2,421</u>
5000 - Transportation			
5110.441 Highway/Street Repair	6,344	12,000	-5,656
5110.442 Street Signs	3,137	1,500	1,637
5112.400 CHIPS	30,365	8,000	22,365
5142.400 Snow Remov.Sand Contra	13,334	22,600	-9,266
5182.400 Street Light Contractu	<u>7,850</u>	<u>9,000</u>	<u>-1,150</u>
Total 5000 - Transportation	<u>61,030</u>	<u>53,100</u>	<u>7,930</u>
7000 - Parks			
7110.400 Routine Maint.Vil.Prop	9,590	9,000	590
7110.402 Rodent Control	120	1,360	-1,240
7140.400 Tree insp.maint.Replac	0	1,000	-1,000
7140.401 Tree Survey	<u>2,750</u>	<u>3,050</u>	<u>-300</u>
Total 7000 - Parks	<u>12,460</u>	<u>14,410</u>	<u>-1,950</u>
8000 - Home and Community Services			
8012.4 ARB Contractual exp.	945	2,000	-1,055
8010.400 BZA Contract Expenses	1,318	1,000	318
8160.400 Refuse Remov.ContracEx	107,711	106,000	1,711
8170.400 Street Clean./Sweeping	1,600	5,000	-3,400
8540.400 Storm Drains	3,733	5,000	-1,267
8560.40 - Shade Tree	<u>0</u>	<u>2,000</u>	<u>-2,000</u>
Total 8000 - Home and Community Services	<u>115,307</u>	<u>121,000</u>	<u>-5,693</u>
9000 - Employee Benefits			
9040.80 Workmens Comp & MTA	1,533	1,500	33
9030.80 - Social Security / Med.	<u>6,508</u>	<u>6,500</u>	<u>8</u>
Total 9000 - Employee Benefits	<u>8,041</u>	<u>8,000</u>	<u>41</u>
Total Expense	<u>402,826</u>	<u>401,337</u>	<u>1,489</u>
Net Income	<u><u>32,853</u></u>	<u><u>0</u></u>	<u><u>32,853</u></u>