



INCORPORATED VILLAGE OF
Plandome Heights

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 www.plandomeheights-ny.gov

July 27, 2018

Fellow Taxpayers and Residents:

We ended our fiscal year, May 31, 2018 in surplus, our ninth year in a row of surplus. Our annual surplus supports our \$1.1 million, 10-Year Capital Plan.

Previously, I reported that building fees were expected to be down significantly after being down 20% in each of the prior two years. As such, I was concerned whether we could produce a surplus this year. But our practices provide us the ability to react to financial changes in real time and so we adjusted operations with targeted or temporary cuts/deferrals in spending. That, plus some good fortune on non-tax revenues helped us turn a potential deficit, into a surplus of nearly \$40,000.

Our fiscal 2018 revenues were nearly 4.6% higher than budget largely due to approximately \$33,000 of subdivision fees which are mostly a pass through of approximately \$28,000 of related costs. Without that non-recurring item, our revenues would be 3% below our budget and so we reduced non-pass through costs 10% lower than budget leaving us a surplus. The principal cost reductions were approximately \$17,000 in lower road repairs, reductions in building department and court costs as well as deferral of sweeping and storm drain activities into the new fiscal year.

Our building activity ‘crested the wave’ in 2015, came down 20% in 2016 and come down another 20% in 2017. The good news is that with a subdivision project, and a home rebuild expected in 2019, we expect building fees to rebound some in the current fiscal year.

Various other costs and revenues were managed so that tolerable variances (some positive, some negative) largely offset each other. The results are summarized above with detail enclosed. To summarize our finances:

- Our taxes are 8% lower than 2010,
- Our taxes are 33% lower (about \$500 per household) than outside the Village,
- Our *surplus builds our reserve funds* to support our ten-year Capital Plan,
- We continue to comply with the NY Tax Cap.

The details are enclosed on the next two pages for your information.

Sincerely,
 INCORPORATED VILLAGE OF PLANDOME HEIGHTS

Kenneth C. Riscica

Kenneth C. Riscica, Mayor

Kenneth C. Riscica
 Mayor

Daniel Cataldo
Silva Ferman
Gus Panopoulos
Dianne Sheehan
Alvin Solomon
Norman Taylor
 Trustees

Arlene Drucker
 Clerk - Treasurer

Elizabeth Vera-Koubi
 Deputy Clerk, Building

Lenore “Lee” Regan
 Court Clerk

Cye E. Ross, Esq.
 Village Justice

Mary Breen Corrigan
 Village Prosecutor

Edward P. Butt, AIA
 Village Building
 Inspector Stormwater
 Mgmt. Officer

Bart Giusto
 Emergency Mgmt.
 Coordinator

Maryann Grieco
 Architectural Review
 Board, Chair

Eugene O’Connor
 Zoning and Appeals
 Board, Chair

James Madison
 Planning Board, Chair

Trey Harragan
 Technology Advisory
 Board, Chair

<u>Year ended May 31, 2017:</u>	<u>Budget</u>	<u>Actual</u>	<u>Better</u>	
<u>Income:</u>				
Real Property Taxes	330,000	331,000	1,000	b
Building related fees	51,000	44,000	(7,000)	
Other earnings	40,000	72,000	32,000	a
Grants and aid	34,000	29,000	(5,000)	
Total Revenue	455,000	476,000	21,000	
<u>Expense:</u>				
General Gov. Support	198,000	178,000	20,000	
Public Safety	42,000	43,000	(1,000)	
Transportation	55,000	38,000	17,000	
Parks	16,000	14,000	2,000	
Community Service	144,000	163,000	(19,000)	a
Total Expense	455,000	436,000	19,000	
Surplus(Deficit)	-	40,000	40,000	
<u>Notes:</u>				
a. Largely due to subdivision fees and related expenses.				
b. Collection of a delinquent 2017 tax				

Village of Plandome Heights
Profit & Loss Budget vs. Actual - June 1, 2017 through May 31, 2018

	<u>Jun '17 - May 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
1001.0 Real Property Taxes	331,045	330,000	1,045
1090.0 Interest and Penalties	1,354	1,200	154
1130.1 Utilities LIPA	13,155	13,500	-345
1130.2 Utilities Gross Receipts	7,912	6,000	1,912
1130.3 Cable Franchise Tax	6,237	6,200	37
2001.0 Park & Rec (tree Rev.)	0	1,000	-1,000
2110.0 Zoning Fees	33,033	2,500	30,533
2112.0 ARB Fees	3,050	2,000	1,050
2401.0 Interest Earnings	5,510	1,700	3,810
2555.0 Building & Alterations	41,031	51,000	-9,969
2595.0 Permits other	3,000	0	3,000
2610.0 Fines	2,205	5,000	-2,795
2655.0 Minor Sales	319	500	-181
3001.0 State Revenue Share(AIM)	7,062	7,100	-38
3005.0 State Aid Mortgage tax	21,568	19,000	2,568
3501.0 Consolid. Highway(CHIPS)	0	8,000	-8,000
Total Income	<u>476,481</u>	<u>454,700</u>	<u>21,781</u>
Expense			
1000 - General Government Support			
1010.400 Board/Mayor expenses	0	1,000	-1,000
1010.401 Other Expenses	512	800	-288
1110.100 Village Justice	1,500	1,500	0
1110.102 Village Justice Clerk	1,888	3,000	-1,112
1110.103 jud. other expense	1,699	4,000	-2,301
1320.400 Auditor	8,815	9,000	-185
1410.100 Clerk Treasurer	65,000	65,000	0
1410.110 Deputy Clerk	10,566	13,000	-2,434
1410.120 Temporary Salaries	0	2,000	-2,000
1410.4B Legal Notices	1,518	500	1,018
1410.4C Postage	1,032	1,000	32
1410.4D Conf & Train Schls	60	1,000	-940
1410.4H Webmaster	1,031	1,500	-469
1420.100 Legal Services Personal	21,230	18,000	3,230
1420.400 Legal Reprint ordin.cod	1,195	1,400	-205
1450.100 Election, pers.	275	350	-75
1450.400 Election Expenses	119	550	-431
1620.200 Bldg. Utilities	986	1,800	-814
1620.200 Build. Equip/compsoft.h	330	600	-270
1620.201 Building Rental	20,243	22,000	-1,757
1620.400 Supplies & Materials	6,932	6,000	932
1620.421 Telephone	1,174	1,500	-326
1650.100 Communi-Cablevision	1,401	1,500	-99
1910.432 Pub. Off. Liab.(ins)	14,527	14,500	27
1920.400. Assn. dues/Man. BayPro	4,822	4,500	322
1990.400 Contingency Accounts	0	12,000	-12,000
Total 1000 - General Government Support	<u>166,855</u>	<u>188,000</u>	<u>-21,145</u>

Village of Plandome Heights
Profit & Loss Budget vs. Actual - June 1, 2017 through May 31, 2018

	<u>Jun '14 - May 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
3600 - Public Safety			
3620.102 Deputy Clerk, Building	15,844	12,500	3,344
3620.101 Per.Serv.Bldg Insp	27,608	29,000	-1,392
Total 3600 - Public Safety	<u>43,452</u>	<u>41,500</u>	<u>1,952</u>
5000 - Transportation			
5110.441 Highway/Street Repair	510	12,000	-11,490
5110.442 Street Signs	2,344	2,000	344
5112.400 CHIPS	0	8,000	-8,000
5142.400 Snow Remov.Sand Contra	26,100	24,000	2,100
5182.400 Street Light Contractu	9,523	9,000	523
Total 5000 - Transportation	<u>38,477</u>	<u>55,000</u>	<u>-16,523</u>
7000 - Parks			
7110.400 Routine Maint.Vil.Prop	10,455	11,000	-545
7110.402 Rodent Control	0	1,000	-1,000
7140.400 Tree insp.maint.Replac	200	1,000	-800
7140.401 Tree Survey	2,850	3,200	-350
Total 7000 - Parks	<u>13,505</u>	<u>16,200</u>	<u>-2,695</u>
8000 - Home and Community Services			
8012.4 ARB Contractual exp.	420	1,000	-580
8010.400 BZA Contract Expenses	28,320	1,000	27,320
8160.400 Refuse Remov.ContracEx	129,673	130,000	-327
8170.400 Street Clean./Sweeping	3,376	5,000	-1,624
8540.400 Storm Drains	1,840	5,000	-3,160
8560.40 - Shade Tree	0	2,000	-2,000
Total 8000 - Home and Community Services	<u>163,629</u>	<u>144,000</u>	<u>19,629</u>
9000 - Employee Benefits			
9040.80 Workmens Comp & MTA	3,419	500	2,919
9030.80 - Social Security / Med.	7,367	9,500	-2,133
Total 9000 - Employee Benefits	<u>10,786</u>	<u>10,000</u>	<u>786</u>
Total Expense	<u>436,704</u>	<u>454,700</u>	<u>-17,996</u>
Surplus	<u><u>39,777</u></u>	<u><u>0</u></u>	<u><u>39,777</u></u>