



Village of Plandome Heights



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Organizational Meeting 2017

Village of Plandome Heights

Organizational Meeting – April 3, 2017

Kenneth C. Riscica, Mayor

Trustees:

Daniel Cataldo	Dianne Sheehan
Silva Ferman	Alvin Solomon
Gus Panopoulos	Norman Taylor

Village Officials:

Arlene Drucker, Clerk-Treasurer
Elizabeth Vera, Deputy Clerk
Edward Butt, AIA, Building Inspector

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“This Year in the Village – Challenges Met”

- Challenges – Trends, Actions, Status
- Capital Program
- Finance and Capital

....All is Well...

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Trends and Challenges

Baseline April 4, 2016

- Mature Budget
- **Harsh Tax Cap** in 2017
- Tax Rebate Ends
- **Contracts to renew; Snow, Sanitation, Lease**
- **Sanitation Up More Than Tax Cap**
- **Building Boom Crests the Wave**
- **Need to Generate Surplus**
- Interest
- Staff Costs Mature



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Challenges Met – Tax Cap

<u>Year</u>	<u>Tax Cap Allowed</u>	<u>Carryover</u>	<u>Actual Tax</u>
2018	330,534	534	330,000
2017	325,350	350	325,000
2016	324,614	4,614	320,000
2015	318,573	4,673	314,000
2014	314,346	5,346	309,000
2013	309,396	6,309	303,087

6 yrs. to 2017:
Taxes up \$22k
Sanit. up \$29k

- Tax Cap got extremely tight in 2017
- We generated carryforward in prior years
- Used Carryforward and rebated to you



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Challenges Met - Sanitation

- Existing Terms:
 - Largest single cost
 - 5 + 2 years
 - Increases 3%/year
 - Sanit. up **28%** (\$29k), Taxes up **7.3%** (\$22k)
- Bid Strategy – Extend term to achieve savings
- Bid in February 2017 - Dejana = Low Bidder
- 1st Yr. down 3% (\$128k vs \$133k) + TNH
- 2% (+TNH)/year over 7 years + 3 option years



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Challenges Met - SNOW

- Existing Terms:
 - “Snow events” based
 - 5 year term/ 2 renewals
- Bid Strategy – Extend term to achieve savings
- Bid in August 2016 - Low Bidder, 10 year deal
- Price fixed for 5 years; 5 yrs. modest increase
- Added “sand and salt only” pricing



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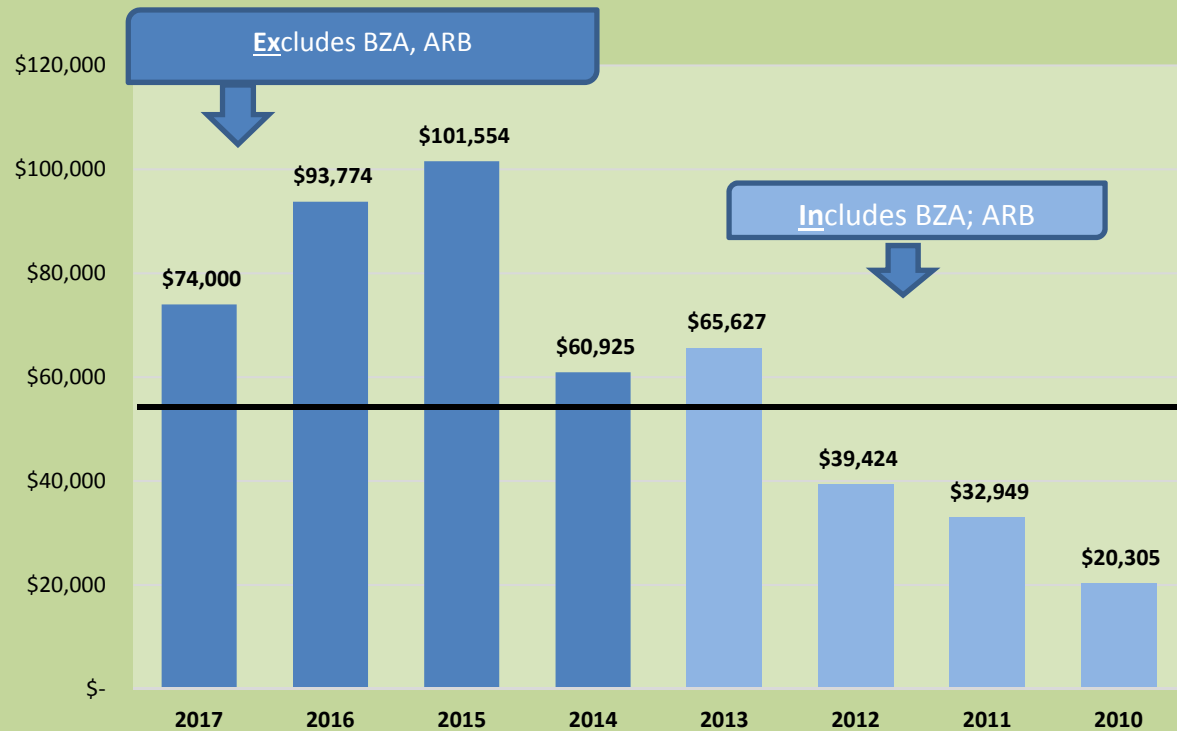
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Challenges – Building Boom Crests



Bldg. Fees - 2010 - 17



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Capital Plan – Spending \$300,000

- \$300,000 phase of \$1.1 Mil., 10 yr. Capital
 - \$200,000 spent
 - \$100,000 to go



- In it with both feet



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Capital Plan – Phase I

- Phase I - \$200,000
 - Waterway/Neck (\$125k)
 - Grandview & Summit (\$50k)
 - Plandome Court (\$25K)
- Partner with MLWD for \$40,000 more work



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Capital Plan – Phase II

Phase II

- Cove Drive – paving (\$95,000)
- Considering others (\$30,000+)
- Waiting on \$100,000
NYS grant



Sen. Martins with Trustee
Ferman & Mayor Riscica



Sen. Phillips with Mayor Riscica

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Capital Plan – Status

- | <u>Project Status:</u> | <u>Plan</u> | <u>Actual</u> |
|------------------------|---------------|---------------|
| Waterway/Neck | \$95k | \$125k |
| Grandview/Summit, PLC. | <u>70k</u> | <u>75k</u> |
| subtotal – Phase I | \$165k | \$200k |
| Cove + Phase II | <u>95k</u> | <u>125k</u> |
| | <u>\$260k</u> | <u>\$325k</u> |
- 2016 bid = \$35,000 less than 2015 bid
 - Did more work - incl. 1,600 v 600 LF Swales
 - Does not include \$40k done by MLWD



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Finance & Capital

- Village Cost Advantage
- “Planning Beyond One Year”
 - Operations and Tax Levy Trends
 - Capital Plan
- Capital Needs vs. Haves
- **Highest** Rating from NY State

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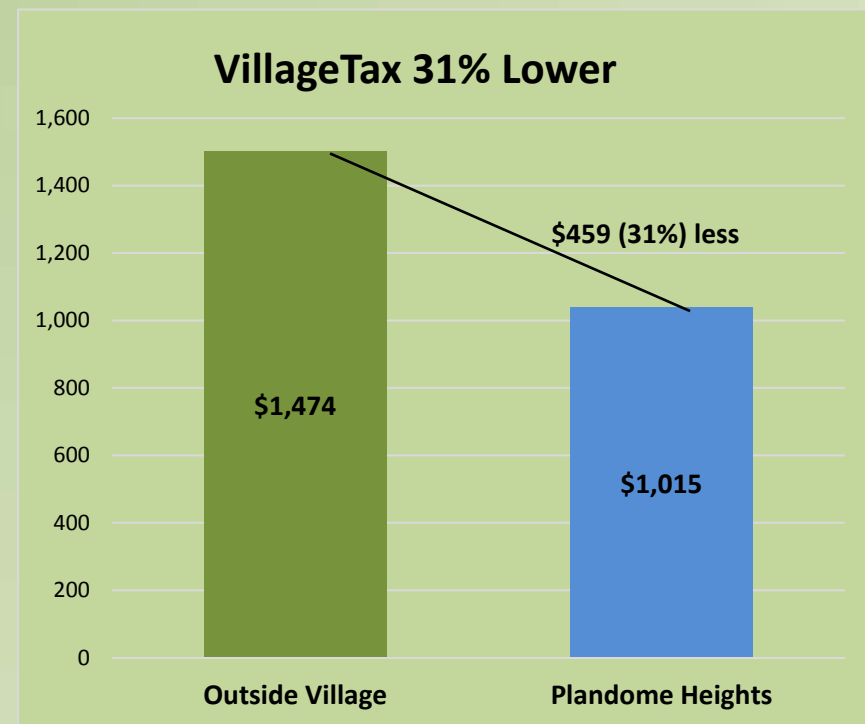
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Finance

Taxes are *Less* in our Village

	Tax per \$100 Assessed Val
Plandome Heights tax	<u>\$47.69</u>
Town taxes <u>avoided</u> *:	
- "Outside Village" tax	\$49.23
- Garbage District	12.01
- Town lighting	3.03
- Other town	<u>4.66</u>
- Town tax avoided	<u>\$68.93</u>
- Village savings/100	\$21.24
- Village savings %	31%

Volunteers are one reason



* Source: TNH website – 2017 Budget



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Finance – Planning Beyond One Year

Trend of Village Tax 2010 – 18

- “Planning Beyond One Year” Drives Trend
 - Key Metrics mapped out over multiple years
 - Understand trends, be proactive
 - Lock in key costs



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Finance – Planning Beyond One Year

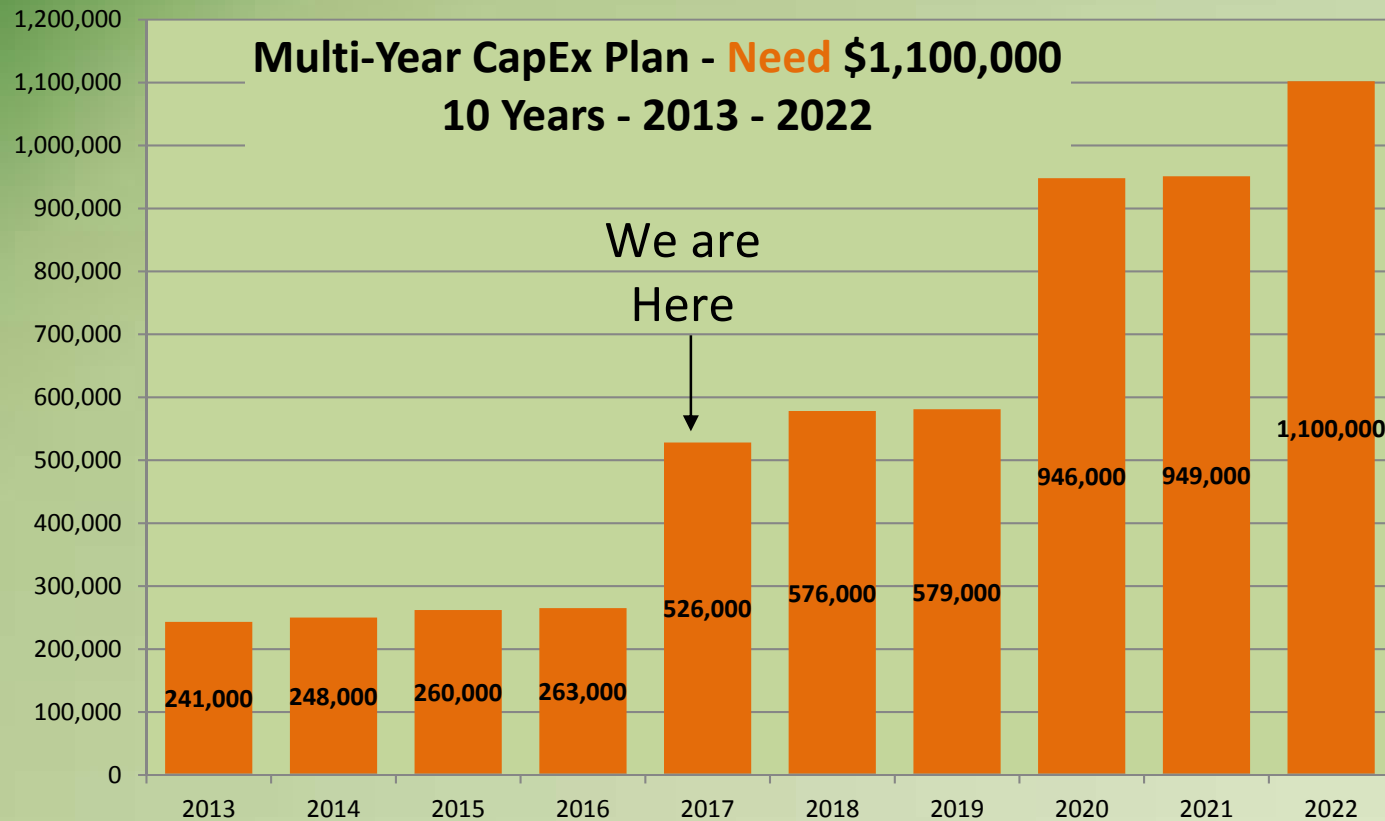
Trend of Village Tax 2010 – 18



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Finance – Planning Beyond One Year

Capital Plan Defines Needs



Need:

Bay	\$265,000
Phase I	200,000
Phase II	<u>125,000</u>
Done	590,000
Next	350,000
Then	<u>160,000</u>
Need	<u>\$1,100,000</u>

Resources:

Grants	\$300,000
Pending	200,000
Surplus	<u>500,000</u>
Have	<u>\$1,000,00</u>



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Finance - 2017 – 18 –Budget Summary

- Maintain our **cost advantage** v. outside village
- Continue trend of **low, stable taxes**
- Budgeted **costs** \$455,000 (+\$7,000, 1.6%)
- Tax Increase = 1.5% or \$5,000/**\$15/yr./home**
- Full **transparency** on our website
- **Future Challenges -**
 - **Effect of Increased Space Needs** on Future Costs
 - **Adapt** to Building Decrease
 - **Need** to build surplus to **fund long-term** capital



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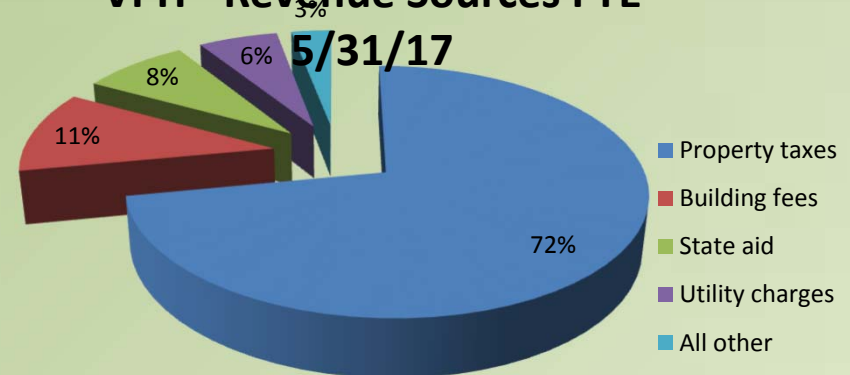
Finance –

Revenue and Cost Drivers

Revenue:

Property Taxes	73%
Building fees	11%
State/County aid	8%
Utility charges	6%
All other	2%

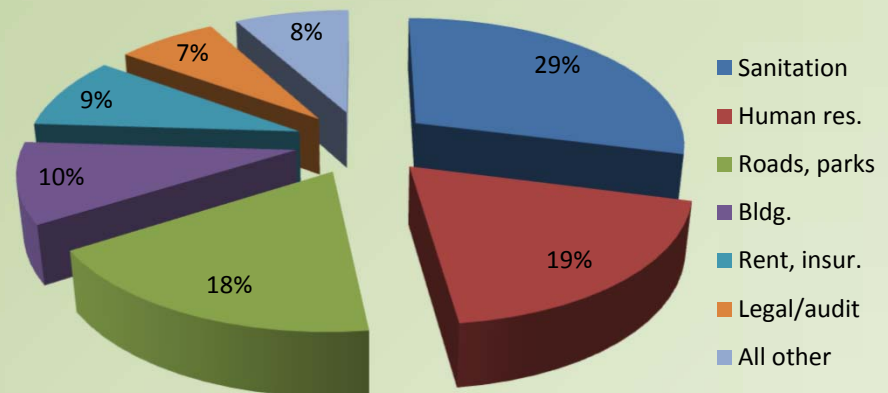
VPH - Revenue Sources FYE



Expense:

Sanitation	29%
Compensation (1.75 FTE)	19%
Roads, drains, parks	18%
Bldg. Department	10%
Rent, insurance	9%
Legal/audit	7%
All other	8%

VPH - Expenditures FYE 5/31/17



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Recap

- We **locked-in** two of our three major **costs** (35%)
- Our **Capital Plan** continues and is **well funded**
- **Physical space** is our **next challenge** to address
- Our **Building activity** has “crested the wave”
- We have a **strong Budget** for 2017 – 18
- Continuous Improvement keeps the **Village fresh**
- We continue to attract talented **volunteers** to serve
- The “State of the Village” is **Well!**



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