

INCORPORATED VILLAGE OF
Plandome Heights

37 Orchard Street, Manhasset, New York 11030
Tel: (516) 627-1136 Fax: (516) 627 1393
www.plandomeheights-ny.gov

July 31, 2019

Fellow Taxpayers and Residents:

I am pleased to report our financial results for our fiscal year, May 31, 2019. We had a very successful year.

A mild winter resulted in much lower spending on snow removal and road repairs. These cost savings, coupled with higher building fee income from the recent subdivision, yield a \$73,000 surplus, our 10th consecutive year of surplus. We set aside the surplus to fund our 10-year, \$1.1 million Capital Plan.

Our financial statements are audited by the Village's independent CPA firm and we received a "clean" audit report. A summary of the financial results is below and further detail is enclosed.

In terms of trends, a rare subdivision, resulting in two new homes, is driving a temporary increase in building fees in 2019 and again in 2020. Also, we have earned more interest income this year on higher interest rates, but rates are now expected to decrease again. Our Budget for 2020 reflects our intent to stay within our Tax Cap.

<u>Year ended May 31, 2019:</u>	<u>Actual</u>	<u>Budget</u>	<u>Better/ (worse)</u>	
<u>Income:</u>				
Real Property Taxes	337,000	337,000	-	
Building related fees	84,000	53,000	31,000	a
Other earnings	47,000	42,000	5,000	b
Grants and aid	35,000	35,000	-	
Total Revenue	503,000	467,000	36,000	
<u>Expense:</u>				
General Gov. Support	180,000	204,000	24,000	c
Public Safety	46,000	44,000	(2,000)	
Transportation	35,000	55,000	20,000	d
Parks	12,000	16,000	4,000	
Community Service	157,000	148,000	(9,000)	a
Total Expense	430,000	467,000	37,000	
Surplus(Deficit)	73,000	-	73,000	

Notes:

- a. Largely due to subdivision building fees and related costs.
- b. Higher interest earnings.
- c. Staffing shortage/transition and unused contingency.
- d. Mild winter effect on snow plowing and road repair.

To summarize our finances:

- Our taxes are 3% lower than 2010,
- Our taxes are 33% lower (about \$535 per household) than outside the Village,
- Our *surplus builds our reserve funds* to support our ten-year Capital Plan,
- We continue to comply with the NY Tax Cap.

The details are enclosed on the next two pages for your information.

Sincerely,

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Kenneth C. Riscica

Kenneth C. Riscica, Mayor

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Mayor

Daniel Cataldo

Silva Ferman

Gus Panopoulos

Dianne Sheehan

Alvin Solomon

Norman Taylor

Trustees

Arlene Drucker

Clerk - Treasurer

Lisa Fanuka

Deputy Clerk

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Emergency Mgmt.

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Architectural Review

Board, Chair

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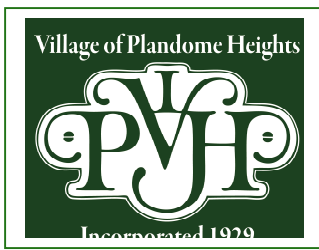
Board, Chair

Village of Plandome Heights
Profit & Loss Budget vs. Actual - June 1, 2018 through May 31, 2019

	<u>Jun '18 - May 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
1001.0 Real Property Taxes	336,896	337,000	-104
1090.0 Interest and Penalties	1,630	1,000	630
1130.1 Utilities LIPA	13,751	13,500	251
1130.2 Utilities Gross Receipts	6,305	6,000	305
1130.3 Cable Franchise Tax	7,882	6,200	1,682
2001.0 Park & Rec (tree Rev.)	0	1,000	-1,000
2110.0 Zoning Fees	15,778	2,500	13,278
2112.0 ARB Fees	3,700	2,000	1,700
2401.0 Interest Earnings	12,171	8,500	3,671
2555.0 Building & Alterations	67,490	51,000	16,490
2610.0 Fines	976	3,000	-2,024
2655.0 Minor Sales	158	300	-142
3001.0 State Revenue Share (AIM)	8,902	7,100	1,802
3005.0 State Aid Mortgage tax	20,041	20,000	41
3501.0 Consolid. Highway (CHIPS)	7,605	8,000	-395
Total Income	<u>503,285</u>	<u>467,100</u>	<u>36,185</u>
Gross Profit	503,285	467,100	36,185
Expense			
1000 - General Government Support			
1010.400 Board/Mayor expenses	0	1,000	-1,000
1010.401 Other Expenses	419	400	19
1110.100 Village Justice	1,500	1,500	0
1110.102 Village Justice Clerk	2,356	2,600	-244
1110.103 jud. other expense	1,750	4,000	-2,250
1320.400 Auditor	9,065	9,500	-435
1410.100 Clerk Treasurer	65,000	65,000	0
1410.110 Deputy Clerk	3,685	10,000	-6,315
1410.120 Temporary Salaries	2,319	1,500	819
1410.400 Clerk Contractual Expe	0	200	-200
1410.4B Legal Notices	963	800	163
1410.4C Postage	966	1,300	-334
1410.4D Conf & Train Schls	220	800	-580
1410.4H Webmaster	1,031	1,500	-469
1420.100 Legal Services Personal	17,975	19,000	-1,025
1420.400 Legal Reprint ordin.cod	2,888	1,500	1,388
1450.100 Election, pers.	275	350	-75
1450.400 Election Expenses	121	550	-429
1620.200 Bldg. Utilities	1,156	1,800	-644
1620.200 Build. Equip/compsoft.h	246	600	-354
1620.201 Building Rental	22,899	23,000	-101
1620.400 Supplies & Materials	7,084	7,000	84
1620.421 Telephone	1,263	1,500	-237
1650.100 Communi-Cablevision	1,362	1,500	-138
1910.432 Pub. Off. Liab. (ins)	14,740	15,000	-260
1920.400. Assn. dues/Man. BayPro	4,390	4,500	-110
1990.400 Contingency Account	0	10,000	-10,000
Total 1000 - General Government Support	<u>163,673</u>	<u>186,400</u>	<u>-22,727</u>

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	<u>Jun '18 - May 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
3600 · Public Safety			
3620.102 Deputy Clerk, Building	7,969	16,000	-8,031
3620.101 Per.Serv.Bldg Insp	30,130	27,500	2,630
3620.400 Contractual Expenses	<u>8,438</u>	<u>0</u>	<u>8,438</u>
Total 3600 · Public Safety	<u>46,537</u>	<u>43,500</u>	<u>3,037</u>
5000 · Transportation			
5110.441 Highway/Street Repair	75	12,000	-11,925
5110.442 Street Signs	1,094	2,000	-906
5112.400 CHIPS	7,605	8,000	-395
5142.400 Snow Remov.Sand Contra	17,475	24,000	-6,525
5182.400 Street Light Contractu	<u>8,848</u>	<u>9,500</u>	<u>-652</u>
Total 5000 · Transportation	<u>35,097</u>	<u>55,500</u>	<u>-20,403</u>
7000 · Parks			
7110.400 Routine Maint.Vil.Prop	10,482	11,000	-518
7110.402 Rodent Control	0	1,000	-1,000
7140.400 Tree insp.maint.Replac	0	1,000	-1,000
7140.401 Tree Survey	<u>975</u>	<u>3,200</u>	<u>-2,225</u>
Total 7000 · Parks	<u>11,457</u>	<u>16,200</u>	<u>-4,743</u>
8000 · Home and Community Services			
8012.4 ARB Contractual exp.	1,050	1,000	50
8010.400 BZA Contract Expenses	15,599	1,500	14,099
8160.400 Refuse Remov.ContracEx	132,348	133,600	-1,252
8170.400 Street Clean./Sweeping	3,888	5,000	-1,112
8540.400 Storm Drains	4,397	5,000	-603
8560.40 · Shade Tree	<u>0</u>	<u>2,000</u>	<u>-2,000</u>
Total 8000 · Home and Community Services	<u>157,282</u>	<u>148,100</u>	<u>9,182</u>
9000 · Employee Benefits			
9040.80 Workmens Comp & MTA	2,947	3,300	-353
9030.80 · Social Security / Med.	6,250	7,950	-1,700
9060.80 · Health Insurance	<u>7,226</u>	<u>6,150</u>	<u>1,076</u>
Total 9000 · Employee Benefits	<u>16,423</u>	<u>17,400</u>	<u>-977</u>
Total Expense	<u>430,469</u>	<u>467,100</u>	<u>-36,631</u>
Surplus	<u>72,816</u>	<u>0</u>	<u>72,816</u>



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