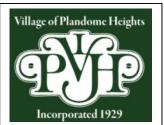
**INCORPORATED VILLAGE OF** 

www.plandomeheights-ny.gov

**Plandome Heights** 

37 Orchard Street, Manhasset, New York 11030 Tel: (516) 627-1136 Fax: (516) 627 1393



Kenneth C. Riscica Mayor

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Re: Tentative Budget - Annual Public Hearing

Dear Resident:

Today, we placed a Legal Notice in next week's Manhasset Press. The Notice calls for rescheduling the Public Hearing on our Tentative Budget from April 6, 2020, 7 pm, in person, to April 13, 2020, 7 pm, telephonically. State law calls for the Public Hearing to occur by April 15, but currently, in-person assemblies of any kind are prohibited in New York.

In the interest of transparency, the Tentative Budget (10 pages), is available to you on the Finances Page of our website at <u>PlandomeHeights-NY.gov/Finances</u> along with a 23-page Budget Analysis presentation. In short, the Tentative Budget calls for a 1.8% tax increase which is about \$20 per home, per year.

Given the limitations of a teleconference, and the budget presentation being on our website, our Public Hearing is called to receive your input, if any, on the budget. You may also present your thoughts by email prior to the meeting to <u>Mayor@PlandomeHeights-NY.Gov</u>. On Monday, April 13, 2020, at 7 pm, the dial in number is \* and the participant code is \* .

During this time, any changes to the meeting or future meetings will be noticed on our website. Keep an eye on our website for updates. My thoughts on the effects of the pandemic on our Budget are below.

We approved the Tentative Budget on March 2, 2020, before the robust development of the pandemic. The consequences to us will include reduced interest income and likely reduced building fees. I expect this to be about \$20,000 -25,000, about 6% of our budget. Because our policy is to "<u>Plan Beyond One Year,</u>" the Trustees and I are not going to increase the tax levy for this. Our financial foundation is very strong and we can absorb, or mitigate, this. So, there is no reason for concern.

Be safe, be well, wash your hands, practice social distancing and look out for others.

Sincerely, INC. VILLAGE OF PLANDOME HEIGHTS

Ken

Kenneth C. Riscica Mayor

\* This information is provided in the actual letter to residents and is redacted here in order to protect from current cyber threats. The information can be also obtained from Mayor@PlandomeHeights.Gov