

**INC. VILLAGE OF PLANDOME HEIGHTS
SPECIAL MEETING OF THE BOARD OF TRUSTEES
BY VIDEO CONFERENCE
AUGUST 19, 2022; 10:30 AM
MINUTES OF MEETING**

Present:	Mayor	Kenneth C. Riscica
	Trustee	Daniel Cataldo
	Trustee	Mary Hauck
	Trustee	Kristina Lobosco
	Trustee	Norman Taylor

Absent:	Trustee	Florence Musalo
	Trustee	Gus Panopoulos
	Clerk-Treasurer	Arlene Drucker
	Deputy Clerk	Susan Martinez

A Special Meeting of the Board of Trustees was called to order by the Mayor at 10:35 am on Friday, August 19, 2022 by video conference, pursuant to Executive Orders relating to the COVID-19 pandemic, issued by Governor Hochel impacting the NYS Open Meetings Law. The meeting was recorded for later transcription.

The Mayor noted that this meeting was called for the single purpose of repaying the loan the Village made from the General Fund to the Capital Fund in order to facilitate the payment to contractors in advance of collection of NYS grant funds. The Mayor then noted that both of our road grants, DOT and DASNY, have been collected in August 2022 for a total of \$175,000 and deposited in the Capital Fund.

The Mayor noted that at the May 2, 2022 and May 27, 2022 Board Meetings the Village authorized loans of \$150,000 and \$125,000, respectively, from the General Fund to the Capital Fund in order to fund the contractor payments for the roadwork. At the June 6, 2022 Board meeting, the Board authorized a repayment from the Capital Fund to the General Fund of \$50,000 of such loans, because the amount payable to road contractor Posillico was less than estimated, leaving a loan balance of \$225,000 payable from the Capital Fund to the General Fund at this time. The Mayor proposed that the \$175,000 in grant funds collected in August 2022 be used to repay \$175,000 of that balance of \$225,000 in order to consolidate cash for efficiency of investment purposes. After discussion, upon motion by Trustee Hauck, seconded by Trustee Taylor, the following resolution was unanimously adopted by all Trustees present:

RESOLVED, that the Village apply \$175,000 in grant proceeds received by the Village against the remaining \$225,000 loan balance by payment from the Capital Fund to the General Fund, resulting in a remaining unpaid interfund loan balance of \$50,000, which is the Board intends to pay with expected CHIPs reimbursement funds, when received by the Village.

The meeting was adjourned at 10:38 am.

Respectfully submitted,

Kenneth C. Riscica, Mayor