

Incorporated Village of Plandome Heights

Tentative Budget

June 1, 2024 – May 31, 2025

Public Hearing date: April 1, 2025
Plandome Heights Village Hall – 7:00 p.m.

**Incorporated Village of Plandome Heights
 Budget - June 1, 2024 – May 31, 2025
 “Top Down” Budget Planning Beyond One Year- DRAFT**

S W O T Analysis

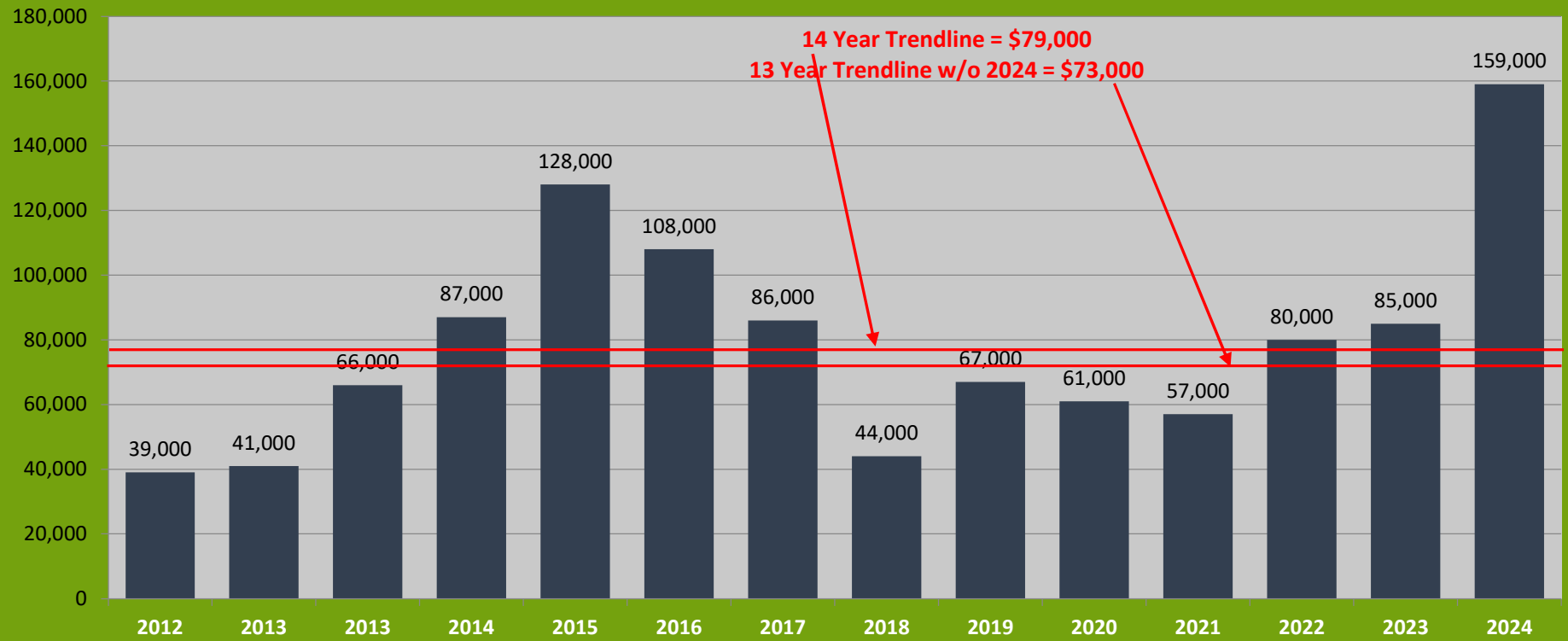
<p style="text-align: center;"><u>Strengths</u></p> <ul style="list-style-type: none"> - Rock Solid Balance Sheet - 3 yrs. left on Sanit. up in 2027 - Taxes Lowest in Nassau Cty; 33% below TNH - Strong controls – <ul style="list-style-type: none"> - Actual vs. Budget - Multi-year + Capital planning 	<p style="text-align: center;"><u>Weaknesses</u></p> <ul style="list-style-type: none"> - Occupancy cost pressure in 2025 - Human resources under pressure - 2 yr. left on Snow (up in 25/26) 	<p style="text-align: center;"><u>Threats</u></p> <ul style="list-style-type: none"> - Tax Cap 2% inflation 4.37% - Occupancy and human costs - Pressure on snow in sight
	<p style="text-align: center;"><u>Opportunities</u></p> <ul style="list-style-type: none"> - Capital - Building fees, Continues? - Digital records - Interest income - ARPA 	

SNAPSHOT of Key Metrics

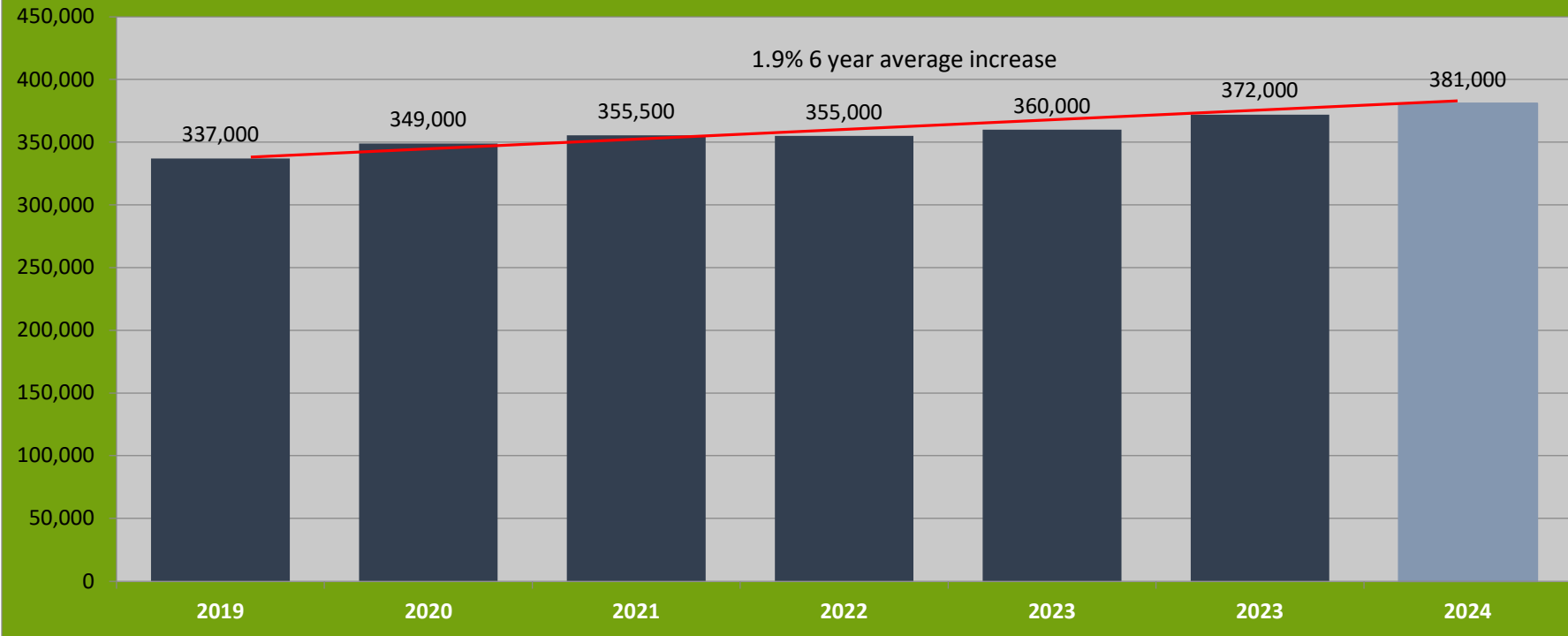
**Village of Plandome Heights –
Calculation of Tax Cap – History**

Tax Cap Summary	%	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Prior year tax levy	100.00%	372,000	360,000	355,000	355,500	349,000	337,000	330,000	325,000	320,000	314,000	309,000	303,087	303,087
Allowed increase	2.00%	7,440	8,742	7,281	8,007	9,729	12,377	6,903	5,184	736	6,041	4,858	6,618	6,309
Allowed carryover	0.61%	2,259	5,517	5,513	4,043	814	437	534	350	4,614	4,573	4,715	4,641	0
Tax Cap calculated	102.61%	381,699	374,259	367,794	367,550	359,543	349,814	337,437	330,534	325,350	324,614	318,573	314,346	309,396
Tax Levy	103.33%	381,000	372,000	360,000	355,000	355,500	349,000	337,000	330,000	325,000	320,000	314,000	309,000	303,087
Unused Tax Cap	0.63%	699	2,259	7,794	12,550	4,043	814	437	534	350	4,614	4,573	5,346	6,309
% of Tax Cap		0.18%	0.60%	2.12%	3.41%	1.12%	Nil	Nil	Nil	Nil	1.40%	1.40%	1.70%	2.00%
Carryover limited to 1.5%		na	2,277	2,277	7,036	0	0	0	0	0	0	0	-631	-1,668
Carryover to next year		699	2,259	5,517	5,513	4,043	814	437	534	350	4,614	4,573	4,715	4,641
Calculation of Tax Cap		<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Prior year levy		372,000	360,000	355,000	355,500	349,000	337,000	330,000	325,000	320,000	314,000	309,003	303,087	303,087
Tax Base growth factor		1.0000	1.0042	1.0005	1.0093	1.0099	1.0164	1.0009	1.0044	1.0011	1.0024	1.0009	1.0018	1.0008
Allowable growth factor		1.02	1.02	1.02	1.0131	1.0178	1.02	1.02	1.0115	1.0012	1.0168	1.0148	1.02	1.02
Available carryover		2,259	5,517	5,513	4,043	814	437	534	350	4,614	4,573	4,715	4,641	0
Tax Levy limit (TaxCap)		381,699	374,259	367,794	367,550	359,543	349,814	337,437	330,534	325,350	324,614	318,573	314,346	309,396
Current year increase		7,440	8,742	7,281	8,007	9,729	12,377	6,903	5,184	736	6,041	4,855	6,618	6,309
Carryover available		2,259	5,517	5,513	4,043	814	437	534	350	4,614	4,573	4,715	4,641	0
Allowable limit		9,699	14,259	12,794	12,050	10,543	12,814	7,437	5,534	5,350	10,614	9,570	11,259	6,309

VPH - Building Dept. Fees 2012 - 2024 (14 years)



VPH Tax Levy Trend - 2019 - 2025



Plandome Heights**Budget - 2024 -2025**

	<u>2024 - 25</u>	<u>2023 - 24</u>
Revenue budget 2023 - 24	515,000	515,000
Changes:		
Property tax levy	9,000	
Interest	2,000	
Building	5,000	
Use of ARPA	10,000	a
Mortgage tax	<u>-2,000</u>	
	<u>24,000</u>	
Revenue budget 2024 - 25 and 2023 - 24	<u>539,000</u>	<u>515,000</u>
Expenditure budget 2023 - 24	530,250	530,250
Changes:		
Auditor	2,000	
Clerk-Treasurer	-9,500	
Temporary salaries	13,000	a
Snow removal	0	
Sanitation	3,000	
Employee benefits (primarily health)	10,500	
Building dept.	5,000	
Inflation items, legal, rent, phone, reprints, other	<u>6,750</u>	
	<u>30,750</u>	
Expenditure budget 2024 - 25 and 2023 - 34	<u>561,000</u>	<u>530,250</u>
Surplus/Deficit 2024 - 25	<u><u>-22,000</u></u>	<u><u>-15,250</u></u>

a. These two items, revenue and expense are related. Without one, we would not do the other.