

## Kenneth C. Riscica

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**From:** LocalGov@osc.state.ny.us  
**Sent:** Thursday, March 21, 2024 9:24 AM  
**To:** clerk@plandomeheights-ny.gov; ken@riscica.com  
**Subject:** Village of Plandome Heights's Fiscal Stress Score



Dear Village Clerk-Treasurer Drucker:

The Office of the State Comptroller uses the Fiscal Stress Monitoring System to examine the annual financial information reported by your Village. This analysis provides an objective assessment of the fiscal challenges facing individual local governments and school districts, identifying situations where corrective action may be needed. These 2023 scores are based on fiscal year-end results.

As of February 29, 2024, our review of the 2023 Annual Financial Report (AFR) for your Village has been completed. Detailed information about your Village's fiscal stress condition is available on our [website](#) by using the user name and password above.

Your Village's fiscal stress scores and designations are summarized below:

FYE	Fiscal Stress		Environmental Stress	
	Score	Designation	Score	Designation
2021	0.0	No Designation	3.3	No Designation
2022	0.0	No Designation	3.3	No Designation
2023	0.0	No Designation	3.3	No Designation

We encourage you to closely monitor your financial condition in the current and upcoming budget cycles. Our [self-assessment tool](#) allows you to calculate fiscal stress scores based on current and future financial assumptions, and can be a powerful tool.

Fiscal stress scores for all non-calendar fiscal year-end local governments will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends. We recently conducted a webinar to help local government officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate, you may view it [here](#).

More information about the System is available on our [website](#).

Please contact the Data Management Unit at 866-321-8503, option 4 with any questions.

Sincerely,

County: Nassau  
MuniCode: 280459703960

## Village of Plandome Heights

Fiscal Year: 2023  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
<b>Year End Fund Balance</b>	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2023	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 778,709 Gross Expenditures 502,007 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 155.12%	0.00
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2023	<b>Data Required</b> Total Fund Balance (code 8029) 796,924 Gross Expenditures 502,007 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 158.75%	0.00
<b>Operating Deficits</b>	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2021	<b>Data Required</b> Gross Revenues 488,779 Gross Expenditures 464,823 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.15%	0.00
			2022	<b>Data Required</b> Gross Revenues 569,098 Gross Expenditures 535,397 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 6.29%	
			2023	<b>Data Required</b> Gross Revenues 578,270 Gross Expenditures 502,007 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 15.19%	
<b>Cash Position</b>	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2023	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 883,922 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 42,217 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 2093.76%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2023	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 883,922 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 41,834 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 2112.93%	0.00
<b>Use of Short- Term Cash- Flow Debt</b>	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2023	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 578,270 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2021	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2022	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
2023	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				

County: Nassau  
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## Village of Plandome Heights

Fiscal Year: 2023  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2021	<b>Data Required</b> Personal Services and Employee Benefits 186,215 Total Revenues 488,779 <b>Calculation</b> Personal Services and Employee Benefits ÷ Total Revenues 38.10%	0.00	
			2022	<b>Data Required</b> Personal Services and Employee Benefits 207,355 Total Revenues 569,098 <b>Calculation</b> Personal Services and Employee Benefits ÷ Total Revenues 36.44%		
			2023	<b>Data Required</b> Personal Services and Employee Benefits 205,414 Total Revenues 578,270 <b>Calculation</b> Personal Services and Employee Benefits ÷ Total Revenues 35.52%		
			<b>Calculation (Average)</b>			
			3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 36.69%			
	9 Debt Service % Revenue	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2021	<b>Data Required</b> Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 0 Total Revenues 488,779 <b>Calculation</b> Debt Service ÷ Total Revenues 0.00%		
			2022	<b>Data Required</b> Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 0 Total Revenues 569,098 <b>Calculation</b> Debt Service ÷ Total Revenues 0.00%		
			2023	<b>Data Required</b> Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 0 Total Revenues 578,270 <b>Calculation</b> Debt Service ÷ Total Revenues 0.00%		
			<b>Calculation (Average)</b>			
			3 Year Average (Debt Service ÷ Total Revenues) 0.00%			
	<b>Total!:</b>					0.0

**General Fund** Villages A  
**Combined Funds** A, FX, G, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

**Point Range (Out of 100 total pts)**  
 Significant Fiscal Stress 65 - 100  
 Moderate Fiscal Stress 55 - 64.9  
 Susceptible Fiscal Stress 45 - 54.9  
 No Designation 0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.