

**MEETING OF THE BOARD OF TRUSTEES
PLANDOME HEIGHTS VILLAGE HALL
SEPTEMBER 9, 2024; 7:00 PM
MINUTES OF MEETING**

Present:	Mayor	Kenneth C. Riscica
	Trustee	Daniel Cataldo
	Trustee	Mary Hauck
	Trustee	Norman Taylor
	Trustee	Kristina Lobosco
	Trustee	Eric Carlson
	Trustee	Jerry Love
	Clerk	Marie Brodsky
	Deputy Clerk	Susan Martinez
	Village Attorney	Christopher Prior, Esq.
 Also Present:	Rosemary Mascali	Resident, Plandome Heights Civic Association
	Marijo Lantier	Village Consultant
	Donald O'Brien	Local community resident

At 7:00 p.m. Mayor Riscica called the meeting to order and called for the Pledge of Allegiance.

The Mayor noted that the first order of business was approval of the minutes of the Board of Trustees' August 5, 2024 Regular Meeting. After discussion, upon motion by Trustee Taylor, seconded by Trustee Carlson, the following resolution was unanimously adopted by all Trustees present:

RESOLVED, that the minutes of the August 5, 2024 Board of Trustees Meeting in the form presented by the Village Clerk-Treasurer are hereby accepted and approved, as amended, and the Clerk-Treasurer is hereby instructed to file the minutes in the minutes book of the Village, as may be amended for non-material changes.

The Mayor then moved the discussion to the filing of the Annual Update Document/Annual Financial Report (AFR). The Mayor noted that, with a slight delay, and under extension granted by the NYS Comptroller's Office, the Clerk certified and filed the report with the Office of the New York State Comptroller on August 16, 2024.

The Mayor then informed the Board that he has completed the 2024 Fund Balance Policy and Analysis (as presented in Exhibit #1) which has been subsequently posted to the Village website. The Mayor reported that the document is particularly important at this time as it outlines the development of and needs for the Village's substantial reserve funds. This now completed analysis is in line with the Mayor's preliminary report to the Village residents at both the April 1, 2024, Board of Trustees Annual Meeting and the May 9, 2024 Plandome Heights Civic Association meeting.

The Mayor then asked the Clerk for a report on the collection of village property taxes. The Clerk reported that three tax bills remain outstanding. All outstanding taxes have been assessed fines and

penalties each month as required by New York State Law. The Clerk-Treasurer will continue to assess fines and penalties each month until such taxes are paid in full.

The Mayor then shifted the discussion to the road damage on Bay Driveway caused by severe rain and flooding in July. Prior to that flooding, the Board approved an expenditure “not to exceed” \$10,000 to repair prior storm damage on Bay Driveway and received a proposal from Stasi to do that work for \$8,000. We continue to work with Stasi Brothers Asphalt Corp. to schedule the work, which will be slightly more extensive than the originally planned in light of the recent storm.

The Mayor then moved the discussion to an update on Village street lights. There has been an unusual amount of street light outages including many on Bourndale Rd. South, one on Webster and one on Shore Road. All have been repaired.

The Mayor then noted the humanitarian efforts of Manhasset’s Robbie Donno, who is a brother-in-law to Trustee Taylor. His organization, Gift of Life, was formed in cooperation with St. Francis Hospital to provide access to heart surgery to non-US citizens, primarily children, from disadvantaged countries. In September, the number of children so assisted by the organization in various hospitals around the country, including St. Francis, reached 50,000. The milestone was the subject of an appropriate event at St. Francis Hospital and an award-winning video.

The Mayor then moved the discussion to trees. The Mayor asked if the Board had any questions or further comments about the presentation given by Daniel Ross, a non-resident and son of the resident at 46 Winthrop Road, at the August 5, 2024 Board Meeting, on his views that the Village develop tree protection ordinances, which was then tabled at the time. After some discussion, the Board had nothing further to add about the presentation. While this matter will continue to be under consideration, the Mayor noted that a higher priority than protecting existing trees would be to assist residents in planting new trees where there are “holes in the tree line.” To do so, the Mayor suggested that the Village refocus on its existing Village Tree Program. Some discussion ensued and the Board tasked the Mayor, the Clerk-Treasurer, the Deputy Clerk, and Trustee Taylor to attempt to refresh the Village Tree Program by (a) documenting how the program works for all to see and (b) beginning the process of identifying tree line deficits and (c) investigating potential Village Tree Program providers.

The Mayor then noted that the resident at 74 Summit Drive requested that the tagged Oak tree on the Village right-of-way abutting the home be removed. Trustee Taylor confirmed that the tree is compromised and should be removed. After discussion, upon motion by Trustee Taylor, seconded by Trustee Love, the following resolution was unanimously adopted by all Trustees present.

RESOLVED, that the Village authorizes Geroge McCarthy of 74 Summit Drive, at his expense, to remove the Oak Tree on the Village right-of-way, including stump grinding, conditioned upon the resident replacing same with a new tree of species and size reasonably satisfactory to Trustee Taylor.

Then the Mayor reported on his meeting with Dejana Industries representatives John Mangano and Rob Velacchio. Also in attendance was Anthony Core, General Counsel for Jamaica Ash & Rubbish Removal Co., Inc. The Mayor informed the Board that Jamaica Ash through its wholly-owned subsidiary, Meadow Carting Corp. has acquired, the assets, including contractual rights and obligations, of Dejana Industries, LLC This acquisition includes the DeJana contract for waste collection and recycling services for the Village. The transition of services started with Dejana’s last day of service on Saturday, September 8, 2024. The Mayor asked the Village Attorney to discuss the legal aspects of this change including surety bonds and such and a discussion ensued about expected next steps to complete the transfer of service.

The Mayor then mentioned that the Village insurance program is up for renewal near the end of October. In connection therewith, The New York Municipal Insurance Reciprocal (NYMIR) has provided a renewal questionnaire. The Village Clerk-Treasurer will work with Trustee Cataldo to complete it in a timely manner.

The Mayor then discussed State and Local Fiscal Recovery Funds (SLFRF) authorized by the American Rescue Plan Act (ARPA). The Village has approximately \$20,000.00 in the account which must be spent or committed by binding obligation by December 31, 2024. The mayor asked the Board for ideas or suggestion on how and where we can allocate the funds. A discussion ensued including about the update of the village history and other matters.

Next, the Mayor asked the Village Counsel to update the Board members on the NYS Open Meetings Law update as of April 2024. On April 20, 2024, Governor Kathy Hochul signed into Law Chapter 58 of the Laws of 2024. Part KK of Chapter 58 provides for a two-year extension – without other modification – until July 1, 2026, of the amendment to the Open Meetings Law (OML) established by Chapter 56 of the laws of 2022 expanding the use of videoconferencing, such as zoom, by public bodies to conduct open meetings, under extraordinary circumstances, regardless of a declaration of emergency.

The Mayor provided an update on Plandome Park fountain and mosquito spraying as per former Village Mayor Marion Endrizzi.

The Mayor then updated the Board on the Webster Avenue Bridge Project as per his meeting with Nick Fasano, Assistant Director, Government and Community Relations, Metropolitan Transportation Authority – LIRR and the different municipalities and elected officials who represent the area around the bridge. The meeting highlighted the project's scope, timeline, impacts to roadways/residents and train service; the project is scheduled to begin in the fourth quarter of 2024.

The Mayor mentioned that the home at 64 The Neck is in the process of being emptied after the recent death of the homeowner and the son of the homeowner. The Mayor asked that the Building Department keep an eye on the situation for any safety or permitting concerns.

Mayor Riscica then moved the discussion to snow plowing. Mayor Riscica noted that, in 2016, following the competitive bidding process for snow plow services for a term of up to 10 years, the Village awarded the Snow Plow and Salting/Sanding Contract to Creative Snow by Cow Bay, Inc. for a one (1) year term with options in favor of the Village to renew it yearly through Snow Season 2025-2026 for a total of nine (9) one year renewal options. The Mayor noted that the Village has exercised that option each year since award. The Mayor and the Trustees expressed their general satisfaction with the contractor's performance.

As this contract approaches its conclusion, discussion ensued of (a) conducting the annual performance and planning review prior to making the current renewal and (b) the possibility of seeking out competitive bids for snow removal services a year early in order to evaluate the market. Mayor Riscica and Trustee Taylor will schedule a meeting with Creative Snow for the performance and planning review.

The Mayor stated that the next order of business was the approval of the Abstract of Claims. After discussion, upon motion by Trustee Cataldo, seconded by Trustee Hauck, the following resolution was unanimously adopted by all Trustees present:

RESOLVED, that the September Abstract of Claims Number 4 of the Budget Year 2024 – 2025 for claim numbers 97 –121 in the amount of \$31,688.03, has been reviewed and approved by the Trustees, and is hereby accepted.

At 8:30 p.m. Trustee Cataldo moved to enter into Executive Session in order to discuss occupancy matters. This motion was seconded by Trustee Lobosco. All Trustees present were in favor.

The Mayor announced that executive session ended at 8:45 p.m. with no action taken.

The meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Marie Brodsky
Clerk-Treasurer

INDEX OF EXHIBITS

**THE BOARD OF TRUSTEES
PLANDOME HEIGHTS VILLAGE HALL
September 9, 2024
MINUTES OF MEETING**

Exhibit 1. 2024 Fund Balance Policy and Analysis



Incorporated Village of Plandome Heights

Fund Balance Analysis & Policy – 2023 - 24

Contents:

1. Fund Balance Analysis
 - a. Discussion of Fund Balances
 - b. Definition of needs
 - i. General Fund – Unassigned General Fund – Assigned
 - ii. Capital Projects Fund – Assigned
 - iii. Capital Projects Fund - Committed

Originally prepared:

May 31, 2012

Updates:

May 31, 2015, 2020, 2021, 2022, 2023 and 2024

1a. Discussion of Fund Balances

Fund Balance measures the net financial resources available to finance expenditures of the current or future periods. Government Accounting Standards Board Pronouncement #54 (“GASB 54”) is effective for our Village beginning with our fiscal year ending May 31, 2012. GASB 54 redefines the Fund Balance reporting for local governmental entities and redefines governmental fund types from the prior two fund types (“Reserved” and “Unreserved”) to five fund types. One of those five fund types, “Nonspendable” does not apply to the Village (generally). The new fund designations under GASB 54 that apply to the Village are:

- **Unassigned** – represents the residual classification for the government’s general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.
- **Assigned** – consists of amounts that are subject to a “purpose constraint” that represents an intended use established by the government’s highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund (and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance).
- **Committed** – consists of amounts that are subject to a “purpose constraint” imposed by a formal action of the government’s highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint.
- **Restricted** – consists of amounts that are subject to externally imposed restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions of enabling legislation.

Guidance on GASB 54 for NY State municipalities is contained in a memorandum by the Office of State Comptroller (“OSC”) issued in April 2011.

1b. Definition of needs

1b(i). General Fund – Unassigned

The Incorporated Village of Plandome Heights was established in 1929, is governed by local village law and other general, and local, laws of the State of New York. The Board of Trustees is the legislative body responsible for overall operations, the Mayor serves as chief executive officer and the Treasurer serves as chief fiscal officer. The following basic services are provided: roads and highways, building department, general government, village justice court, parks and recreation and sanitation. The Village’s operating budget for normal recurring items is small by comparison to other Villages in NY State, ranging from approximately \$400,000 to approximately \$600,000 over the past several years. The Adopted Budget for 2024 – 2025 is approximately \$561,000 (approximately 6% increase over the prior year, \$530,000, higher than normal due to inflation).

The Village’s Unassigned General Fund Balance is and will be maintained to provide the Village with financial stability and a margin of safety to fund unanticipated contingent expenditures, or shortfalls in revenue, that may occur unexpectedly during the fiscal year. The Unassigned General Fund Balance may only be appropriated by resolution of the Board of Trustees unless voter approval is required by law. Because of the small size of the Village, unanticipated expenditures can be out-of-proportion to its operating budget. A recent litigation (2006 – 09, costing over \$140,000) is one example. Costs associated with Hurricane Sandy in 2012 (approximately \$55,000), or Storm Isais, as well as COVID-19 related, in 2020 (approximately \$25,000) is another example. Further, the General Fund is called upon to advance significant money that may be reimbursed under Capital Projects funding. As such, the Mayor, Treasurer

and Board of Trustees believe that a prudent level of protection for unanticipated expenditures, revenue shortfalls, working capital to advance funds on grants and other contingencies would be approximately 4 – 6 months operating expense and other operating or financing needs or approximately \$187,000 - \$280,000.

At May 31, 2024, the financial performance of the Village is in significant surplus originally estimated to be approximately \$125,000 but actual at approximately \$120,000. This results largely from stronger than expected building activity, the positive effects of another mild winter on our snow removal, unbudgeted and unexpected interest income due to high inflation, use of COVID-19 “ARP” funds for certain costs and low or no road repairs. As such, the Trustees resolved in their June 2024 meeting, as adjusted at the July 2024 meeting to transfer an additional approximately \$125,000 (as of May 31, 2024) from unassigned to assigned for future capital projects including specifically for future occupancy and move needs including the possible purchase of a new Village Hall. The Trustees also made an assignment of the unassigned general fund of \$22,000 to offset the higher than normal costs projected for 2024 - 25 largely related to inflation,

As such, the unassigned general fund actually decreased from approximately \$183,000 to approximately \$172,000 (i.e. slightly below the lower range projected above). It currently looks as though the \$22,000 assigned for projected deficit will not be necessary due to continued unanticipated high interest income. Adding that \$22,000 back to the \$172,000 unassigned surplus puts it back in range at \$194,000. The projected unassigned balance after this transfer will be approximately \$200,000 (approximately 4.5 months reserve, similar to the prior years). See below for a discussion of the General Fund - Assigned. In addition to these reserves, the Capital Fund has approximately \$25,000 at May 31, 2024.

1b(ii). - General Fund – Assigned

The Village is responsible for approximately 3 miles (approximately 355,000 square feet) of residential roads. Periodic replacement of such roads is historically the single largest capital expenditure that the Village incurs which the Village estimates to represent about \$1.2 million of road work. The Village policy has historically been able to build up “reserve funds” over time and then to use those “reserve funds,” together with any grant money which may be available, for the periodic replacement of our roads. Historically this manner of funding long-term capital needs has helped the Village avoid the cost, time and disruption of significant borrowings. Since adoption of GASB #54 in 2012, the Village does this through the “General Fund – Assigned” where surplus funds are identified as necessary for such purpose.

The recent history of our build-up of the “General Fund” for the “Assigned to support our Capital Plan and Occupancy Needs” is as follows:

<u>Year</u>	<u>Transfer In</u>
Year-end May 31, 2010	0
Year-end May 31, 2011	0
Year-end May 31, 2012	125,000
Year-end May 31, 2013	0
Year-end May 31, 2014	45,000
Year-end May 31, 2015	60,000
Year-end May 31, 2016	100,000
Year-end May 31, 2017	25,000
Year-end May 31, 2017	-50,000
Year-end May 31, 2018	35,000
Year-end May 31, 2019	70,000
Year-end May 31, 2020	60,000
Year-end May 31, 2021	20,000
Year-end May 31, 2022	35,000
Year-end May 31, 2023	75,000
Year-end May 31, 2024	<u>125,000</u>
15 years 2010 – 2024	<u>720,000</u>

To support sound financial planning for roads, in 2011/12, the Village engaged its Engineer to perform a “Road Survey and Pavement Management Program.” We used that survey to identify the short-term (5 years) and long-term (beyond 5 years) needs to replace roads. This Road Survey has been integrated into an overall Capital Plan which is periodically refined. The Capital Plan is continuously refined as we complete projects and refine the scope and cost of our future needs. The plan called for approximately \$1.2 million in total spending over a 10+ year period through 2023. That plan is largely completed and therefore the new 10 – year plan, being developed, will show a need for Bay Driveway roadwork in 2032 (approx. \$200,000) and the remainder of the asphalt roads largely in 2042 with careful maintenance.

What follows in this section is historical information maintained for historical context.

Based on the Capital Plan as it existed in 2021, the Village had completed over \$660,000 of projects and had approximately \$500,000 of projects remaining (primarily road projects) in its ten+ year plan. The Mayor, Treasurer and Board of Trustees believed that funds should be “assigned” in the General Fund for this purpose and took action to that effect. These needs and the funds set aside and available at May 31, 2021 to fund the \$500,000 includes \$490,000 in the Assigned General Fund and approximately \$25,000 available in the Capital Reserve Fund.

Fiscal 2022 Update - In fiscal year 2022, the Village completed its 10-year capital plan one year early. The initial plan was to complete the Bournedales section of the plan, but developments with NatGrid revealed that over 70% of the gas mains in the Village required replacement, so the Capital Plan was expanded to include those roads and the remaining roads originally planned to be paved in 2023 (Shore and Beachway). Financial grants were received from NYS DOT (\$125,000) and NYS DASNY (\$25,000). NatGrid entered an agreement with the Village for the Village to do road restoration after the gas mains were done. They agreed on a per square yard amount that came to approximately \$181,000. The total of the state grants and NatGrid assistance totaled \$356,000. The total project cost was approximately \$475,000, significantly less than estimated due to (a) Piggy-Backing on the Town On-Call Milling and Paving Contract (about \$80,000 savings) and (b) lower asphalt tonnage as the roadbed would not accept milling to 2 inches and so less

asphalt was used (about \$81,000). Additional funds from CHIPs (approximately \$80,000) and the American Recovery Act (approximately \$24,000) were also used so that the combination of cost reductions and fund coverage (totaling approximately \$461,000) resulted in little impact on the Treasury for the project.

At May 31, 2022 (and again at May 31, 2024) the Village notes that with the 10-year Capital Plan complete with little use of Treasury, the question is raised what purpose exists for the reserve funds. This is explained below.

Currently, the Village has an occupancy problem. Its existing lease is a favorable rate but the landlord is seeking to move it to market. In addition, the Village has approximately 35 – 40% of the space of comparable villages (Plandome Manor and Baxter Estates) and our space planner advised that we need more space. The market rate for space the Village needs would nearly triple existing rent and result in a tax increase. That tax increase could be mitigated if the Village could find a property to buy with a down payment from the reserve funds and a certain amount of bond indebtedness. The Trustees are exploring that option, particularly in light of the generous reserves. And so, the Trustees have assigned \$520,000 of the General Fund for capital expenditures and moving costs including the possible purchase of real estate at May 31, 2022 and at May 31, 2023, the Trustees increased amount to \$590,000 and at May 31, 2024 the Trustees increased that amount to \$720,000.

In addition, the Village has moved on to digital records at this time and that is a developing component of our reserve needs. Converting building files (\$50,000) and governance and historical records (\$25,000) have been executed as of May 31, 2024 with much of that initial cost was covered grants for approximately \$50,000 and \$25,000 from NY State Archives. Additional costs were incurred by the Company in these implementations some of which was covered by ARPA funds. Further costs are expected as part of a longer term digital and software improvement.

In short, we accumulated significant reserves in recent years toward long term needs and we are taking the time at May 31, 2024 to consider alternatives to deploy that capital. See also our overall reserve have and need analysis at the end of this analysis

1b(iii) - Capital Projects Fund – Assigned

See discussion of roads and the planning therefore above.

The Village maintains a Capital Reserve Fund that may contain any of three components: (1) an “assigned” fund balance of that is associated with future road projects and (2) a “committed” fund that contained the appropriate/proceeds of the Fishman litigation as described in the 2013 document “Fishman v Plandome Heights and related matters including Alienation of Parkland” and (3) a “restricted” fund that contains monies collected from “subdivision fees” which are set aside for Parkland as described below,

In (2) above, the “Parkland Alienation” matter was settled and the proceeds set aside in approximately 2012 and those funds were restricted by the Parkland Alienation law permitting the transaction to “acquisition of new parklands of equal or greater fair market value and/or for capital improvements to existing park and recreational facilities.”⁽¹⁾ The proceeds of the Parkland Alienation were deployed to improvements to the Plandome Heights Preserve as well as to signs, lighting and other capital improvements on the Village right-of-way which we consider parkland for this purpose given our lack of other parkland. That fund, totaling approximately \$25,000, was used up in 2018 and no longer exists.

In (3) above, the State Subdivision Enabling Statutes provide that if a planning board finds that the proposed subdivision “presents a proper case for requiring a park or parks suitably located for playgrounds or other

recreational purposes” but it also finds that a park, of adequate size cannot be properly located in the subdivision, the planning board is empowered to require the developer to remit a sum of money to pay for off-plat parkland. The amount of money is set by the local governing body. Statute requires that any monies received for park purposes be held in a trust fund “to be used [by the municipality] exclusively for park, playground or other recreational purposes, including the acquisition of property. *These payments are available for purchase land for park and recreational use or to make capital improvements to existing parks in the municipality in accordance with the overall needs of the area.*⁽²⁾ Once again, we consider improvements made to the Village right-of-way to be capital improvements to existing parks in the municipality in accordance with the overall needs of the area.

- (1) Source: Parkland Alienation Law, Plandome Heights.
- (2) Source: Subdivision Review in New York State, James A Coon Local Government Technical Series, NYS Division of Local Government Services.

At May 31, 2020, the assigned fund for roads is estimated to be approximately \$25,000 and the restricted fund for parkland is estimated to be \$27,000. Transactions in the Parkland restricted fund have been:

- \$ 31,500 -	2018 receive parkland sublet fees,
- (1,375) -	2018 capital expenditures for path renewal/expansion in Village Preserve
- (2,450) -	2019 Village entrance signs on right-of-way
- (6,400) -	2020 effort to restore and enhance paths after Isaias (may be reimbursed by FEMA)
- (1,300) -	2021 Improve waterfront at Plandome Heights Preserve
- (630) -	2021 LED test lights
- 5,600 -	2022 Replenish fund with FEMA reimbursement for Isaias (partial)
- <u>(10,540) -</u>	2022 Install LED lights in neighborhoods and parks
- (8,565) -	Refurbish free standing light poles
- <u>(5,840) -</u>	2023 Various Village signs on Village right-of-way
- <u>\$ - 0 -</u>	Remaining fund balance at May 31, 2024

In 2016, the Village closed on a long-standing litigation which resulted in funds which have already been dedicated to acquisition of parkland or capital expenditures for parkland and recreational facilities. Given the small amount involved and the restrictions which the Village has agreed to, and the costs (banking, accounting and otherwise) it has determined to account for the fair market value of such proceeds within the existing Assigned Capital Fund as funds with a separate purpose restriction.

1b(iv) - Capital Projects Fund – Committed

The Village maintains a Capital Reserve Fund that could contain a component that represents “Committed” fund balance under General Municipal Law Sec. 6-c which calls for certain public notice when it is to be used. The Mayor, Treasurer and Board of Trustees of the Village can decide when, if necessary, to designate funds in the Capital Projects from “assigned” to “committed.”

Conclusion:

In 2022 there was a substantial change in the needs for the assigned reserves. For one thing, pending NY State Grants for \$125,000 (DOT, 2018) and \$25,000 (DASNY, 2019) finally matured in September and December 2021, respectively. In addition, in June 2021, we learned of National Grid’s gas main plans in the Village which were extensive. After negotiation, NatGrid provided road restoration funds for the Village to restore its roads of approximately \$181,000. On the cost side, the Village saved significant dollars (approximately \$80,000) by Piggy-Backing on the Town On-Call Milling and Paving contract vs. its competitive bids. Further, the 2” paving standard was unable to be met because the roadbed would only support approximately 1.5+” of milling, saving another \$81,000. So, with lower costs, higher

resources and also the deployment of some CHIPS and ARPA funds, the Village used very little treasury in the 2022 capital work.

These developments leave the Village with substantial reserves and limited needs for historical items. However, a new need has emerged on the occupancy front. The Village is approaching the end of its long term lease for Village Hall and the landlord is proposing very significant increases in our existing favorable rent. To mitigate those increases and provide a permanent home for Village Operations, the Village has determined that it is feasible to purchase or build a Village Hall using its existing reserve funds for a substantial down payment.

Below is a summary of our Haves and Needs of Village Reserves. On the surface it indicates that our currently identifiable needs are met.

Village of Plandome Heights
Fund Balance Analysis - 2022 - 23
DRAFT - Subject to change

HAVE:	Total	Total GF	GenFund Approp.	GenFund Unapprop.	Cap.Fund
Unappropriated	938,000	915,000	721,000	194,000	23,000
Restricted	-	0	0	0	-
Balances, "HAVE" - May 31, 2023	938,000	915,000	721,000	194,000	23,000
NEED:	Total	Total GF	GenFund Approp.	GenFund Unapprop.	Cap.Fund
Current Cap. Plan including occupancy	723,000	700,000	700,000	0	23,000
Prudent contingency	193,000	193,000		193,000	
Possible 2023 operations	22,000	22,000		22,000	
Parkland	-	-			-
Use Cap. Reserve	-	-			-
NEEDS May 31, 2023	938,000	915,000	700,000	215,000	23,000
Difference	-	-	-	-	-
Conclusion: Needs essentially met					

Other considerations:

- ARPA money available	\$ 31,000
- Available NYS CHIP's	<u>123,000</u>
Total	<u>\$154,000</u>