



INCORPORATED VILLAGE OF
Plandome Heights

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June 3, 2025

RE: Flash Financial Report and Addition to Surplus

Kenneth C. Riscica
Mayor

Eric Carlson
Daniel Cataldo
Mary Hauck
Kristina Lobosco
Jerry Love
Norman Taylor
Trustees

Marie Brodsky
Clerk -Treasurer

Susan Martinez
Deputy Clerk

Katherine Hannon
Court Clerk

Cye E. Ross, Esq.
Village Justice

Mary Breen Corrigan
Prosecutor

Edward P. Butt, AIA
Building Inspector
Stormwater Mgmt.
Officer

David Lisner
Emergency Mgmt.
Coordinator

Maryann Grieco
Architectural Review
Board, Chair

Eugene O'Connor
Zoning and Appeals
Board, Chair

Trey Harragan
Technology Advisory
Board, Chair

Mary Gabriel
Historian

Dear residents and friends:

I write to share the “flash financial report” that I gave to our Trustees at our meeting last tonight; our fiscal year ended on May 31, 2025 (Saturday).

My preliminary look at the financials for 2025 shows that we will have a substantial surplus this year. This is due to three factors, all of which are non-recurring:

- Building fees significantly higher than budgeted (and trendline) fees.
- Interest income that is higher than normal, budget and trendline interest.
- Federal and state grant funds (including “ARPA,” COVID-19 relief funds and other) offset by some operating costs in addition to funding special projects like trees.

The final amount will be known after the books are closed and audited in July, but in the meantime, the Trustees voted to set-aside an estimate of the surplus for capital projects, including our occupancy needs.

These facts and the resulting addition to our surplus reflect the following:

- Your taxes fund the normal, recurring costs of the Village,
- This addition to our surplus comes from sources other than your property taxes,
- Those sources (above) are unusual and non-recurring,
- Your property taxes remain the lowest in Nassau County.*

To illustrate the wide swings in building fees as well as the “trendline fees” that we budget, see the reverse side.

This result is extraordinary. It puts us closer to solving our long-term occupancy needs and expands the possibilities we can review. Further, it keeps our finances rock solid and it results from our practice of following “*Best Practices*” in municipal finance. Having a Board with mature, steady hands, solidifies our approach.

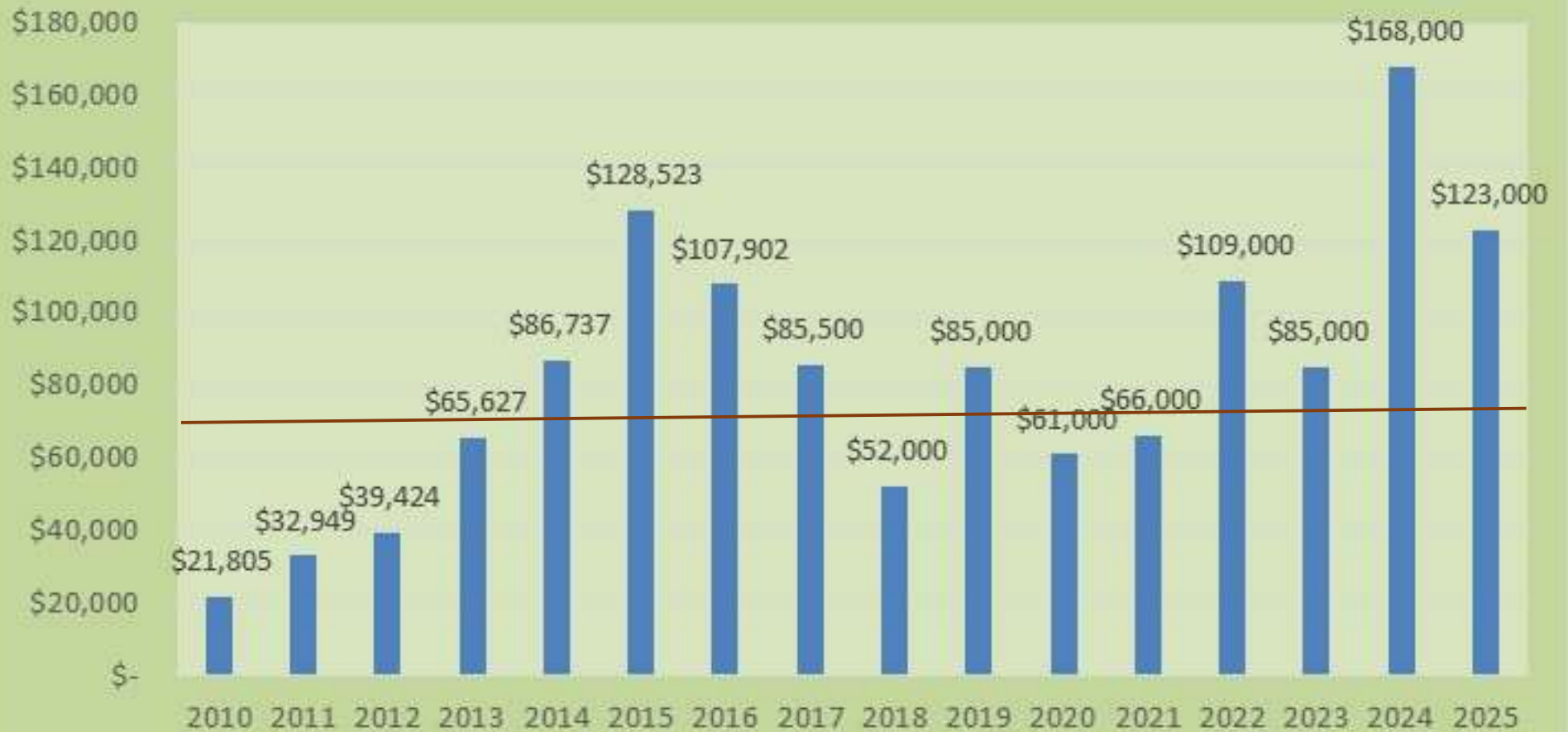
As always, your comments, questions and complaints are cheerfully accepted.

Sincerely,
INCORPORATED VILLAGE OF PLANDOME HEIGHTS


Kenneth C. Riscica,
Mayor@PlandomeHeights-NY.Gov

* Excludes two villages with half our population and one that operates on endowment, not taxes.

Bldg. Fees - 2010 - 2024



Key:

 = Trendline and Budget