



INCORPORATED VILLAGE OF
Plandome Heights

37 Orchard Street, Manhasset, New York 11030
Tel: (516) 627-1136 Fax: (516) 627 1393
www.plandomeheights-ny.gov

Kenneth C. Riscica
Mayor

Eric Carlson
Daniel Cataldo
Mary Hauck
Kristina Lobosco
Jerry Love
Norman Taylor
Trustees

Marie Brodsky
Clerk -Treasurer

Sophia Sewpersad
Deputy Clerk

Katherine Hannon
Court Clerk

Cye E. Ross, Esq.
Village Justice

Mary Breen Corrigan
Prosecutor

Edward P. Butt, AIA
Building Inspector
Stormwater Mgmt.
Officer

David Lisner
Emergency Mgmt.
Coordinator

Maryann Grieco
Architectural Review
Board, Chair

Eugene O'Connor
Zoning and Appeals
Board, Chair

Trey Harragan
Technology Advisory
Board, Chair

Open position
Historian

September 15, 2026

RE: Further Financial Update; 2027 Outlook

Dear Friends and Neighbors:

In my July 15, 2026 Flash Financial report (see reverse side), I summarized the fiscal May 31, 2026 information I gave the Trustees at our July 6 monthly meeting. The news was all good.

I write now to update you that those financials have been finalized with nominal difference from my July report. As such, the Finance Page of our website contains: (i) our Annual Report to N.Y. State (30 pages) that was filed on-time at the end of July and (ii) our annual financial statements (27 pages), with a “clean” report by our auditors, and approved at our September meeting.

Our financial results show that:

- Operating revenues cover our operating costs and yield a minor operating surplus, and
- Extraordinary building activity and non-recurring interest generates a significant surplus.

These are extraordinary results that indicate:

- In facing inflation, our tax levy is set correctly to cover our expenses, and
- Our capital resources continue to build and are set aside to support our long-term needs, including our goal of a permanent home for the Village.

I also write to report that 2027 brings us some challenges, including:

- Our Sanitation contract expires – At 30%, sanitation is the largest cost in our budget. The certainty of our 10-year contract ends in 2027. So, we are exposed to increased cost in a market where providers have consolidated. We begin negotiations this month.
- Unexpected costs early in fiscal 2027 – So far in this new fiscal year we have incurred over \$15,000 in unexpected costs for:
 - o Tree work on property on Summit Drive and our road on Shore Road,
 - o Removal of debris that washed ashore at the Preserve, and
 - o Costs to replace our Deputy Clerk.

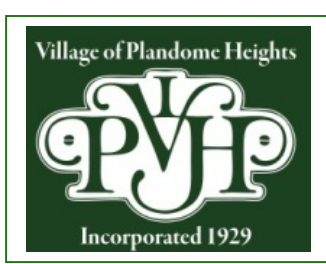
I expect we will absorb the unexpected costs in the normal course of our “planning beyond one year” and we will approach the new sanitation negotiation with steadfast determination and skill.

Our finances remain strong, our budget is durable and our future remains bright.

As usual, your questions, comments and complaints are cheerfully accepted.

Sincerely,
INCORPORATED VILLAGE OF PLANDOME HEIGHTS

Kenneth C. Riscica,
Mayor@PlandomeHeights-NY.Gov



INCORPORATED VILLAGE OF
Plandome Heights

37 Orchard Street, Manhasset, New York 11030
Tel: (516) 627-1136 Fax: (516) 627 1393
www.plandomeheights-ny.gov

Kenneth C. Riscica
Mayor

Eric Carlson
Daniel Cataldo
Mary Hauck
Kristina Lobosco
Jerry Love
Norman Taylor
Trustees

Marie Brodsky
Clerk -Treasurer

Sophia Sewpersad
Deputy Clerk

Katherine Hannon
Court Clerk

Cye E. Ross, Esq.
Village Justice

Mary Breen Corrigan
Prosecutor

Edward P. Butt, AIA
Building Inspector
Stormwater Mgmt.
Officer

David Lisner
Emergency Mgmt.
Coordinator

Maryann Grieco
Architectural Review
Board, Chair

Eugene O'Connor
Zoning and Appeals
Board, Chair

Trey Harragan
Technology Advisory
Board, Chair

Open position
Historian

July 15, 2026

RE: Financial update

Dear Friends and Neighbors:

Our fiscal year ended on May 31, 2026. I write to summarize the "Flash Financial Report" I gave our Trustees at our July 6 monthly meeting. The news is all good.

The principle that drives our financial management is *Planning Beyond One Year* in order to maintain *Low and Stable Taxes*. With that in mind, our 2026 planning reflected 4 key factors:

- Our Budget has proven to be "durable," meeting our needs in various circumstances,
- Our operating revenues need to meet our operating expenses,
- Non-recurring items should be treated separately from operations and,
- The 5-year spike in inflation can be addressed gradually, over time, not all at once.

I am pleased to report that I expect our operating expenses to end up at about \$541,000 and our operating revenues to end up at about \$553,000. This results in a small surplus, about \$13,000 (2%), which is about as close as you can get. And it meets our goal of matching operating expenses with operating revenues.

Separately, non-recurring revenue from (1) extraordinary building activity over budget and (2) interest income over budget, will leave us with a substantial surplus, once again, for 2026.

These are extraordinary results that indicate:

- In facing inflation, we have set our tax levy correctly to cover our expenses, no more,
- Our capital resources continue to build to support our long-term needs,
- The expected decline in extraordinary revenues next year will not affect our tax levy,
- We are closer to our long-term goal of a permanent home for the Village.

Our Trustees, Norman Taylor, Daniel Cataldo, Mary Hauck, Kristina Lobasco, Eric Carlson and Jerry Love provide wisdom and judgment that helps get us to this result. Thank you, Trustees.

Our independent auditors begin their audit of our financials this week and we expect to report to NY State on time at the end of July. At that time, we will publish the final results on our website.

As usual, your questions, comments and complaints are cheerfully accepted.

Sincerely,
INCORPORATED VILLAGE OF PLANDOME HEIGHTS

Kenneth C. Riscica,
Mayor@PlandomeHeights-NY.Gov